

**Comparison of the Governor’s Introduced Budget and the Conference Report
for Higher Education in the 2012-14 Biennium
(General Fund)**

Item	Governor	Conference
<i>(A) Operating Budget for All Institutions</i>		
Increase base funding for operational costs	<p>\$25.5 million per year.</p> <ul style="list-style-type: none"> ▪ Funding is provided based on the percent of funding to guidelines. <ul style="list-style-type: none"> ▪ 2% increase if an institution’s FY12 funding is less than 85% of the guidelines, ▪ 1% increase if an institution’s FY12 funding is between 85% and 90% of the guidelines, ▪ 0.5% increase if an institution’s FY12 funding is above 90% of the guidelines. <p>This methodology is similar, in principle, to SCHEV’s Fund Share Equity/Affordability recommendation – the use of the BA/COE guidelines to distribute additional general fund support with no requirement for a matching increase in tuition.</p>	\$25.5 million per year for base operations to address additional full-time faculty, operation and maintenance of new facilities, library, technology and utility costs.
Address enrollment growth	<p>\$16.2 million per year.</p> <ul style="list-style-type: none"> ▪ Supports the provisions of the TJ21 legislation. ▪ Based on actual enrollment growth from FY2010 to FY2011. ▪ For 4-year institutions, the funding amount equals the proposed TAG amount (\$2,750). 	<p>\$21.3 million per year</p> <ul style="list-style-type: none"> ▪ \$2.5 million per year to continue the growth toward 1,700 new in-state undergraduate seats at CWM, UVA, JMU and VT. ▪ \$11.8 million per year for in-state undergraduate enrollment growth and transfers based on actual and projected enrollment growth.

	<ul style="list-style-type: none"> ▪ For 2-year institutions, the funding amount is half of the TAG amount (\$1,375). 	<ul style="list-style-type: none"> ▪ \$7.0 million per year to improve retention and graduation across the system.
Incentives to support TJ21 initiatives	<p>\$25.6 million per year in total.</p> <ul style="list-style-type: none"> ▪ \$20.4 million per year to increase student graduation particularly in STEM majors, graduate in less time and from underrepresented group. ▪ \$2.7 million per year to increase retention and graduation, ▪ \$1.8 million per year to increase STEM majors, ▪ \$575,000 per year to support economic development. <p>This incentive is similar, in principle, to SCHEV's Student Success, Institutional Efficiency and Effectiveness recommendation.</p>	<p>\$14.3 million per year for specific initiatives that support the goals of the TJ21 legislation such as:</p> <ul style="list-style-type: none"> ▪ Increase degree production in STEM-H ▪ Year-round use of facilities, and ▪ Greater use of distance learning
Increase undergraduate financial aid	\$6.4 million per year using SCHEV's Partnership Model as a guide.	\$8.4 million per year.
Increase graduate aid	None	\$1.8 million in the second year.
Restore the higher education reversion	Eliminate \$10 million reduction for higher education in FY2012.	No change
Higher education restructuring	<ul style="list-style-type: none"> ▪ Interest earnings (\$1.8 million in FY2013 and \$2.5 million in FY2014) ▪ Credit card rebates (\$1.4 million per year) 	No change
HEETF	\$56.1 million allocation per year to support equipment replacement, including computers for instruction and specialized research equipment. Debt service of \$8.8 million begins in FY2014.	\$62.2 million in FY2013 (additional \$6.1 million for research equipment) and \$56.1 million in FY2014 for a total of \$118.3 million allocation in the biennium. Debt service of \$9.7 million begins in FY2014.

Capital fee revenue from out-of-state students (NGF)	None	<ul style="list-style-type: none"> ▪ Increase capital fee by \$1.50 per credit hour based on the latest enrollment data. ▪ Total increase \$2.7 million per year
Increase funding to Virtual Library of Virginia (VIVA)	\$2.8 million per year.	\$1.4 million per year
Tuition Assistance Grant (TAG)	<ul style="list-style-type: none"> ▪ \$5.8 million per year to increase the award amount from \$2,650 to \$2,750. 	No change
Support higher education research	<p>\$12.4 million per year, of which</p> <ul style="list-style-type: none"> ▪ \$6.0 million to establish a cancer research and treatment pool: <ul style="list-style-type: none"> ▪ \$1.5 million to support UVA for cancer and medical research ▪ \$1.5 million to support VCU ▪ \$3.0 million to Hampton University to complete the cancer treatment facilities at the Proton Therapy Institute. ▪ \$768,000 to ODU for Center for Bioelectrics. ▪ \$1.5 million to UVA for Focused Ultrasound Surgery Foundation ▪ \$1.5 million to VT for Brain Disorder Research ▪ \$2.6 million to establish a competitive research grant for all Virginia's public institutions. <ul style="list-style-type: none"> ▪ Funds shall be allocated for those research effort identified in the six-year plan, which will 	<p>\$5.25 million per year, of which</p> <ul style="list-style-type: none"> ▪ \$3.0 million for cancer research for <ul style="list-style-type: none"> ▪ \$1.5 million to UVA per year ▪ \$1.5 million to VCU per year ▪ Move the current funding of \$510,000 to Department of Health and increase it to \$1.5 million in FY2013. ▪ \$750,000 to ODU per year. ▪ \$750,000 to UVA per year. ▪ \$750,000 to VT per year. ▪ No funding.

	<p>result in matching grant or investment funding equal to at least two times the value of the general fund support within a three-year period or the commercialization of a product.</p> <ul style="list-style-type: none"> ▪ The Secretary of Education, in collaboration with the Secretaries of Finance, Technology, and Commerce and Trade, shall establish a methodology upon which research grants may be allocated. Such methodology should reflect the goals of the Virginia Higher Education Opportunity Act of 2011. ▪ Funding shall also be contingent on an annual report to the Governor, Secretaries of Finance, Education, Technology, and Commerce and Trade, as well as the Chairmen of the House Appropriations and Senate Finance Committees, and the Director, Department of Planning and Budget, identifying the research accomplishments, including the return on the Commonwealth's investment. 	
Salary bonus	<ul style="list-style-type: none"> ▪ Full-time state employees including higher education faculty eligible for bonus. ▪ Agencies and institutions must generate savings from the FY2012 general fund equivalent to twice as much as the cost to fund a 3% bonus in FY2013. 	<ul style="list-style-type: none"> ▪ 3% bonus on December 1, 2012 contingent upon a revenue surplus. It is structured similarly to the 2010 bonus. ▪ The bonus does not require state agencies to generate savings as that in the introduced budget.
Salary increase	None	2% salary increase in FY2014 as of the August 1, pay period for \$17.5 million contingent upon the state revenue.
Increase VRS rate	<ul style="list-style-type: none"> ▪ Increase the VRS rate from 6.58% to 8.76%. 	No change

	<ul style="list-style-type: none"> Does not assume any change to employee contribution 	
Reallocate resources and report	<ul style="list-style-type: none"> In lieu of reductions, institutions must reallocate 3% in FY2013 and 5% in FY2014 of their E&G general fund appropriations to programs that advance the objectives of the TJ21 legislation. Total reallocation is \$34.7 million in FY13 and \$57.8 in FY14. Secretary of Education must approve plans from institutions on the use of these funds. Strategies and documented progress will be reflected in the six-year plans. 	<ul style="list-style-type: none"> Institutions are required to reallocate existing resources of \$17.3 million or 1.5% in FY2013 and \$23.1 million or 2% in FY2014 toward meeting the programs outlined in each institution's six-year academic plan and the goals of TJ21. Each institution shall report the amounts and the specific purposes for which they were used in its six-year academic plans finalized in the fall of 2012 and the fall of 2013.
Auxiliary Balance Interest	Continue directing auxiliary balance interest to the general fund.	Restore \$5.2 million each year to institutions.
(B) SCHEV Budget		
Eliminate the Eminent Scholars programs	Eliminate the program (\$1.7 million) per year.	No change
Phase out funding to the Virginia Women's Institute of Leadership	Phase out the program funding (\$307,899) over a three-year period, (\$76,975) in FY2013 and (\$153,950) in FY2014.	Full restoration of the budget reduction.
Reduce funding to support SCHEV agency operations	Reduce funding of (\$149,135) per year, equivalent to a 4% agency budget reduction.	Restore funding of \$200,000 per year
Transfer Grant	None	\$600,000 per year to increase the number of eligible students for this grant based on increasing the expected family contributions from \$8,000 to \$9,000.
Space Grant	None	\$100,000 per year

(C) Institution-Specific Operating Budget		
EVMS	\$3.6 million per year for base operating.	No change
GMU	None	\$500,000 per year for operating cost associated with enrollment growth and new facilities.
Institute for Advanced Learning and Research	\$600,000 per year to expand the institute's research and development capacity in the areas of polymer and chemical manufacturing.	No change
Jefferson Lab	\$500,000 per year to expand the lab's research and collaboration with other institutions in STEM-related research.	No increase
NSU	\$220,000 per year to provide financial aid for undergraduate students in junior and senior years.	Transfer the amount to E&G programs and is designated to increase retention and graduation of juniors and seniors in good academic standing and who have additional demonstrated need.
Southern Virginia Higher Education Center	None	\$225,000 and 5.0 FTE positions per year for the new Innovative Center and the Research and Development Center for Advanced Manufacturing and Energy Efficiency.
UMW	None	\$650,000 in FY2013 and \$500,000 in FY2014 for Dahlgren Center.
UVAW	\$275,000 per year to provide financial aid for the Wise Scholar's program.	Transfer the amount to E&G programs and is designated to support the University of Virginia's College at Wise Scholars program to increase recruitment and retention of students from the service region especially in STEM-related programs.
VCU	<ul style="list-style-type: none"> ▪ \$250,000 in FY2013 for planning for a replacement facility for the Virginia Treatment Center for Children at VCU Health System. ▪ \$250,000 per year to support operations of 	<ul style="list-style-type: none"> ▪ No change ▪ No change

	Virginia Biotechnology Research Park.	<ul style="list-style-type: none"> ▪ \$500,000 in FY2014 for School of Pharmacy Compounding Lab.
VCCS	\$2 million per year to support non-credit courses that enhance the workforce development.	\$500,000 million per year for non-credit instruction costs related to workforce development
VIMS	\$525,000 per year for base operations	No change
VMI	None	\$155,000 per year for unique military activities at VMI.
VT	None	\$150,000 per year for unique military activities at VT Corps of Cadets.
VT extension	None	\$500,000 per year for staffing initiative.
Commerce and Trade	<p>\$5 million per year to provide funding for a research consortium</p> <ul style="list-style-type: none"> ▪ The consortium is initially comprised of UVA, VT, VCU, GMU and EVMS. Other public institutions may choose to join. ▪ The consortium will contract with private companies for bioscience research. ▪ Up to \$500,000 of the funding may be used for administrative, promotional and legal costs of the consortium. 	\$2.5 million per year
Innovation and Entrepreneurship Investment Authority	Provide funding (\$480,000 in FY2013 and \$800,000 in FY2014) to expand the Commonwealth modeling and simulation activities, and enhance the collaboration among the higher education institutions and the private sector to continue to strengthen Virginia's standing as the leader in modeling and simulation.	\$480,000 in FY2013 and \$520,000 in FY2014.
(D) Language		
Implementing the TJ21 Legislation (General Provision 4-	The language delineates the principles for providing funding to higher education institutions consistent with the funding elements identified	Delete the language

10.01)	under the Virginia Higher Education Opportunity Act of 2011. (See attachment)	
Cap on in-state nongeneral fund (tuition) for student financial aid (General Provision 4-2.01 b.11)	The amount of tuition and fee revenue generated from in-state students to be used for student financial aid shall remain at the levels appropriated for this purpose in the 2012-14 biennium. The Higher Education Advisory Committee shall evaluate the appropriate use of tuition and fee revenue from in-state students for financial aid.	Delete the language
Modeling and simulation coordination (Item 130 – Secretary of Education)	<ul style="list-style-type: none"> ▪ Creates a workgroup consisting of representatives from both public and private institutions and private industry to determine the methodology upon which desired outcomes can be achieved for the Commonwealth to become a leader in the modeling and simulation arena. ▪ Encourages the secretaries of Education, Finance, Commerce and Trade, and Technology, their associated agencies and the Innovation and Entrepreneurship Investment Authority to work together to achieve expansion of the Commonwealth’s role in modeling and simulation efforts. 	Delete the language
Nongeneral fund administrative appropriations (4-8.01.h)	None	The Secretary of Finance and Secretary of Education, in collaboration with the Director, Department of Planning and Budget, shall report in December and June of each year to the Chairmen of the House Appropriations and Senate Finance Committees on adjustments made to higher education operating funds in the Educational and General Programs (10000) items for each public college and university contained in this budget. The report shall include actual or

		projected adjustments which increase nongeneral funds or actual or projected adjustments that transfer nongeneral funds to other items within the institution. The report shall provide the justification for the increase or transfer and the relative impact on student groups.
Level II authority (General Provision 4-9.03)	None	Level II institutions shall be allowed to enter into separate negotiations for additional operational authority for a third and separate functional area listed in Chapter 824 and 829 of the 2008 Acts of Assembly if they have (1) successfully completed at least three years of effectiveness and efficiencies operating under such additional authority granted by an original memorandum of understanding; (2) successfully renewed an additional memoranda of understanding for a five year term for each of the original two areas. As part of the request, each institution shall be required to adopt new education-related measures for the new area of operational authority.
Implementing Virginia Higher Education Opportunity Act of 2011 (General Provision 4-10.01)	None	Pursuant to Chapter 869 and 828, 2011 Acts of Assembly, and its provisions promoting partnership between public and private institutions in the achievement of stated policy goals, the Commonwealth's higher education investment strategy and funding policy may include the provision of financial incentives to private non-profit institutions of higher education where such incentives will support the goals of economic growth, reform-based investment and affordable access. The Secretary of Education shall consult with the Attorney General, the Secretary of

		Finance and Chairmen of the House Appropriations and Senate Finance Committees, to identify appropriate methods for the provision of such incentives and may make recommendations to the State Council of Higher Education for Virginia on or before October 1, 2012.
ODU (Item 180.I.3)	None	Of \$1.5 million TJ 21 related incentive funding, \$220,000 per year is designated for collaboration with the Virginia Space Consortium and STEAM education. It shall not be considered as a resource for purposes of funding guidelines.
UVA (Item 195.N.3)	None	Of \$1.0 million TJ 21 related incentive funding, \$218,400 per year is designated for collaboration with the Virginia Space Consortium and STEAM education. It shall not be considered as a resource for purposes of funding guidelines.
VT (Item 223.L.3)	None	Of \$1.5 million TJ 21 related incentive funding, \$300,000 per year is designated for collaboration with the Virginia Space Consortium and STEAM education. It shall not be considered as a resource for purposes of funding guidelines.
VCCS (Item 212.W)	None	Of \$7.1 million additional funding for base operations, VCCS shall allocate to individual community colleges and shall report to the Chairmen of the House Appropriations and Senate Finance Committees by July of each year, on the allocation of the general and nongeneral funds by individual community colleges for fiscal years of 2013 and 2014.
VMI (Item 218.G)	None	Resources determined by SCHEV to be uniquely military shall be excluded from the base adequacy funding guidelines.

**Budget Comparison of SCHEV, Governor, and Conference for 2012-14 Biennium
(General Fund Only)
(in millions)**

Item		2012-13			2013-14			Biennial Total		
		SCHEV	Governor	Conference	SCHEV	Governor	Conference	SCHEV	Governor	Conference
Cost of Education	Base Adequacy	\$51.2	\$25.5	\$25.5	\$102.5	\$25.5	\$25.5	\$153.7	\$51.0	\$51.0
	Fund share equity/affordability	\$4.6			\$9.2			\$13.8		
	New in-state undergraduate seats			\$2.5			\$2.5			\$5.0
	Actual/Projected Enrollment Growth Funding	\$7.2	\$16.2	\$11.8	\$15.8	\$16.2	\$11.8	\$23.0	\$32.4	\$23.6
	Sub-total of Cost of Education	\$63.0	\$41.7	\$39.8	\$127.5	\$41.7	\$39.8	\$190.5	\$83.4	\$79.5
Faculty salaries		\$6.4			\$18.2		\$17.5	\$24.6		\$17.5
Undergraduate financial aid		\$18.0	\$6.4	\$8.4	\$35.9	\$6.4	\$8.4	\$53.9	\$12.8	\$16.8
Graduate financial aid		\$3.6			\$7.1		\$1.8	\$10.7		\$1.8
Operation and maintenance of new facilities		\$4.9			\$11.6			\$16.5		
Higher Education Equipment Trust Fund (debt service)					\$13.0	\$8.8	\$9.7	\$13.0	\$8.8	\$9.7
Subtotal for Operating Budget		\$74.2	\$41.7	\$39.8	\$170.3	\$50.5	\$67.0	\$244.5	\$92.2	\$106.7
Subtotal for Financial Aid		\$21.6	\$6.4	\$8.4	\$43.0	\$6.4	\$10.2	\$64.6	\$12.8	\$18.5
Student Success, Institution Efficiency and Effectiveness ¹		\$12.8	\$5.1	\$7.0	\$14.9	\$5.1	\$7.0	\$27.7	\$10.2	\$14.1
Total Recommendation in SCHEV Resolution		\$108.6	\$53.2	\$55.2	\$228.2	\$62.0	\$84.2	\$336.8	\$115.2	\$139.4
Recommended Items in SCHEV Budget ²										
	Virtual Library of Virginia (VIVA)	\$2.7	\$2.8	\$1.4	\$2.9	\$2.8	\$1.4	\$5.6	\$5.6	\$2.8
	Tuition Assistant Grant (TAG)	\$6.4	\$5.8	\$5.8	\$14.7	\$5.8	\$5.8	\$21.1	\$11.6	\$11.6
	Transfer Grant		\$0.0	\$0.6			\$0.6			\$1.2
Subtotal		\$9.1	\$8.6	\$7.8	\$17.6	\$8.6	\$7.8	\$26.7	\$17.2	\$15.6
Degree Incentives		\$40.0	\$20.4	\$14.3	\$40.0	\$20.4	\$14.3	\$80.0	\$40.8	\$28.6
Higher Education Research Support			\$18.9	\$8.2		\$18.9	\$8.3		\$37.8	\$16.5
Other ³		n/a	\$19.4	\$28.8	n/a	\$20.2	\$29.8	n/a	\$39.6	\$58.5
Grand Total		\$157.7	\$120.5	\$114.3	\$285.8	\$130.1	\$144.3	\$443.5	\$250.6	\$258.6

Notes:

(1) Includes institutional initiatives for STEM, retention and graduation, and economic development.

(2) Included in SCHEV September recommendations.

(3) Includes items such as interest earnings, central account adjustments, institution-specific funding like EVMS medical education and VCCS noncredit education and SCHEV budget etc.

**Change in General Fund Appropriations to E&G Programs
2012-14 Biennium over FY2012**

Inst.	2011-12 General Fund ¹	FY13 Additions over FY12		FY14 Additions over FY12	
		Amount	Percent	Amount	Percent
CNU	\$22,294,146	\$1,448,183	6.5%	\$1,748,068	7.8%
CWM	\$35,455,479	\$1,097,190	3.1%	\$1,723,959	4.9%
GMU	\$107,701,785	\$4,992,484	4.6%	\$6,655,627	6.2%
JMU	\$62,612,561	\$4,459,719	7.1%	\$5,397,166	8.6%
LU	\$22,022,029	\$1,118,763	5.1%	\$1,384,974	6.3%
NSU	\$37,768,961	\$1,818,964	4.8%	\$2,053,837	5.4%
ODU	\$91,185,656	\$6,843,230	7.5%	\$7,824,612	8.6%
RU	\$39,655,799	\$2,496,436	6.3%	\$3,063,617	7.7%
UMW	\$18,009,108	\$1,121,555	6.2%	\$1,398,823	7.8%
UVA	\$110,344,515	\$3,470,242	3.1%	\$5,131,689	4.7%
UVAW	\$11,317,374	\$1,163,446	10.3%	\$1,279,836	11.3%
VCU	\$142,388,453	\$7,166,101	5.0%	\$9,871,149	6.9%
VMI	\$7,429,107	\$656,731	8.8%	\$760,105	10.2%
VSU	\$27,994,002	\$1,731,790	6.2%	\$1,963,084	7.0%
VT	\$131,384,530	\$3,887,079	3.0%	\$5,831,392	4.4%
RBC	\$4,951,071	\$291,594	5.9%	\$337,838	6.8%
VCCS	\$318,848,281	\$18,338,611	5.8%	\$22,720,895	7.1%
Int. Earnings ²		\$3,200,000		\$3,900,000	
Total	\$1,191,362,857	\$65,302,118	5.5%	\$83,046,671	7.0%

Notes:

(1) Includes general fund appropriations for E&G and interest earnings/credit card rebates.

(2) Not allocated to institutions.

**Additional General Fund Support to Higher Education Operations in 2012-14 Biennium
(Conference Report of the 2012 Legislation Session)**

Inst	Basic Operations		Enrollment						TJ 21 Related		Faculty Salary		Institution-Specific Initiatives		Total Additions in E&G Programs	
			New Seats		In-State Growth / Transfers		Retention/Graduation		Incentive / Initiative							
	FY 13	FY 14	FY 13	FY 14	FY 13	FY 14	FY 13	FY 14	FY 13	FY 14	FY 13	FY 14	FY 13	FY 14	FY 13	FY 14
CNU	751,663	751,663					255,673	255,673	440,847	440,847		299,885			1,448,183	1,748,068
CWM	416,352	416,352	193,080	193,080					487,758	487,758		626,769			1,097,190	1,723,959
GMU	1,838,892	1,838,892			547,336	547,336	931,503	931,503	1,174,753	1,174,753		1,663,143	500,000	500,000	4,992,484	6,655,627
JMU	1,647,698	1,647,698	1,100,000	1,100,000	183,783	183,783	536,555	536,555	991,683	991,683		937,447			4,459,719	5,397,166
LU	543,557	543,557			12,313	12,313	190,301	190,301	372,592	372,592		266,211			1,118,763	1,384,974
NSU	309,825	309,825			331,080	331,080	604,387	604,387	353,672	353,672		234,873	220,000	220,000	1,818,964	2,053,837
ODU	3,539,864	3,539,864			919,619	919,619	789,820	789,820	1,593,927	1,593,927		981,382			6,843,230	7,824,612
RU	962,943	962,943			328,888	328,888	538,070	538,070	666,535	666,535		567,181			2,496,436	3,063,617
UMW	443,115	443,115			96,508	96,508	114,530	114,530	467,402	467,402		277,268			1,121,555	1,398,823
UVA	1,760,311	1,760,311	691,207	691,207					1,018,724	1,018,724		1,661,447			3,470,242	5,131,689
UVAW	146,268	146,268			31,117	31,117	235,420	235,420	475,641	475,641		116,390	275,000	275,000	1,163,446	1,279,836
VCU	3,565,354	3,565,354			1,109,020	1,109,020	1,807,607	1,807,607	684,120	684,120		2,205,048		500,000	7,166,101	9,871,149
VMI	328,589	328,589					84,330	84,330	243,812	243,812		103,374			656,731	760,105
VSU	328,814	328,814			165,534	165,534	797,255	797,255	440,187	440,187		231,294			1,731,790	1,963,084
VT	1,725,992	1,725,992	500,000	500,000	99,254	99,254	86,413	86,413	1,475,420	1,475,420		1,944,313			3,887,079	5,831,392
RBC	28,199	28,199					73,535	73,535	189,860	189,860		46,244			291,594	337,838
VCCS	7,137,118	7,137,118			7,961,150	7,961,150			3,240,343	3,240,343		4,382,284			18,338,611	22,720,895
All Institutions	25,474,554	25,474,554	2,484,287	2,484,287	11,785,602	11,785,602	7,045,399	7,045,399	14,317,276	14,317,276		16,544,553	995,000	1,495,000	62,102,118	79,146,671
VIMS	525,000	525,000										198,916	50,000		575,000	723,916
VT-Extension												692,764	500,000	500,000	500,000	1,192,764
VSU-Extension												36,120				36,120
SCHEV																
TAG																
Transfer																
VIVA	1,400,000	1,400,000													1,400,000	1,400,000
Agency opr	200,000	200,000													200,000	200,000
Space grant									100,000	100,000					100,000	100,000
VWIL																
EVMS																
IALR																
SVHEC																
Int. Earnings													3,200,000	3,900,000	3,200,000	3,900,000
Res. Funding																
HEETF debt Srv																
Aux Interest																
Total	27,599,554	27,599,554	2,484,287	2,484,287	11,785,602	11,785,602	7,045,399	7,045,399	14,417,276	14,417,276	0	17,472,353	4,745,000	5,895,000	68,077,118	86,699,471

Additional General Fund Support to Higher Education Operations in 2012-14 Biennium (Continued)
(Conference Report of the 2012 Legislation Session)

Inst	Research		Undergraduate Financial Aid		Graduate Financial Aid		Other Institutional Operating		Central Account Adjustments		GRAND TOTAL		E&G Reallocation	
	FY 13	FY 14	FY 13	FY 14	FY 13	FY 14	FY 13	FY 14	FY 13	FY 14	FY 13	FY 14	FY 13	FY 14
CNU			159,470	159,470		3,704			244,183	246,935	1,851,836	2,158,177	334,796	446,394
CWM			69,003	69,003		63,688			335,885	340,198	1,502,078	2,196,848	535,824	714,432
GMU			788,669	788,669		265,472			985,846	995,622	6,766,999	8,705,390	1,605,735	2,140,980
JMU			277,596	277,596		151,648			553,451	559,337	5,290,766	6,385,747	933,998	1,245,331
LU			171,117	171,117		699			167,317	169,212	1,457,197	1,726,002	329,061	438,749
NSU			389,011	389,011		65,345			235,939	238,415	2,443,914	2,746,608	446,113	594,817
ODU	750,000	750,000	785,629	785,629		216,206			654,952	660,647	9,033,811	10,237,094	1,361,685	1,815,581
RU			226,546	226,546		100,212			218,302	222,487	2,941,284	3,612,862	594,920	793,227
UMW			106,787	106,787		6,199	650,000	500,000	200,558	202,494	2,078,900	2,214,303	270,930	361,240
UVA	2,250,000	2,250,000	156,040	156,040		333,033			2,028,830	2,043,877	7,905,112	9,914,639	1,682,135	2,242,847
UVAW			74,714	74,714					80,261	81,059	1,318,421	1,435,609	170,935	227,913
VCU	1,500,000	1,500,000	960,003	960,003		264,043	500,000	250,000	1,171,823	1,187,216	11,297,927	14,032,411	2,150,379	2,867,172
VMI			24,528	24,528			155,000	155,000	102,240	103,378	938,499	1,043,011	111,080	148,107
VSU			288,084	288,084		36,456			162,099	163,470	2,181,973	2,451,094	305,385	407,180
VT	750,000	750,000	445,420	445,420		268,136	150,000	150,000	1,302,256	1,320,596	6,534,755	8,765,544	1,989,523	2,652,698
RBC			47,775	47,775					37,786	37,786	377,155	423,399	74,198	98,930
VCCS			3,390,681	3,390,681			500,000	500,000	2,419,639	2,448,254	24,648,931	29,059,830	4,439,267	5,919,022
All Institutions	5,250,000	5,250,000	8,361,073	8,361,073		1,774,841	1,955,000	1,555,000	10,901,367	11,020,983	88,569,558	107,108,568	17,335,965	23,114,620
VIMS						3,013			153,557	156,238	728,557	883,167		
VT-Extension									453,941	453,941	953,941	1,646,705		
VSU-Extension									26,019	26,019	26,019	62,139		
SCHEV														
TAG			5,856,432	5,856,432							5,856,432	5,856,432		
Transfer			600,000	600,000							600,000	600,000		
VIVA											1,400,000	1,400,000		
Agency opr											200,000	200,000		
Space grant											100,000	100,000		
VWIL							76,975	153,950			76,975	153,950		
EVMS							3,562,682	3,562,682			3,562,682	3,562,682		
IALR							600,000	600,000			600,000	600,000		
SVHEC							225,000	225,000			225,000	225,000		
Int. Earnings											3,200,000	3,900,000		
Res. Funding	2,980,000	3,020,000									2,980,000	3,020,000		
HEETF debt Srv								9,706,800			0	9,706,800		
Aux Interest							5,260,000	5,260,000			5,260,000	5,260,000		
Total	8,230,000	8,270,000	14,817,505	14,817,505	0	1,777,854	11,679,657	21,063,432	11,534,884	11,657,181	114,339,164	144,285,443	17,335,965	23,114,620