

VIRGINIA COMMONWEALTH UNIVERSITY (VCU)
Preliminary Analysis of House and Senate Budget Amendments to HB 30 / SB 30 (2006-08 Biennium)
Based on Half-Sheets
February 21, 2006

Introduced Budget	House Amendments	Senate Amendments
A. Compensation		
1. <u>Faculty</u>		
- T&R Faculty: average salary increase of 4%, effective Nov. 25, 2006.	- T&R Faculty: average salary increase of 4%, effective Nov. 25, 2006.	- No change.
- Admin Faculty, GTAs, PT Faculty: average of 3%, effective Nov. 25, 2006.	- Admin Faculty, GTAs, PT Faculty: average of 4% effective Nov. 25, 2006.	- No change.
- 40% of the cost supported with tuition revenue.	- No change.	- No change.
- No second year increase funded.	- Adds reserve for an unspecified salary increase in year 2.	- Adds reserve to support a 3% faculty salary increase in year 2.
2. <u>Classified Staff</u>		
- 3% salary increase for "contributor" or higher rating, effective Nov. 25, 2006.	- 4% salary increase for "contributor" or higher rating, effective Nov. 25, 2006.	- 4% average salary increase effective Nov. 25, 2006, based on performance.
- Equivalent of 0.5% increase provided to address pay practice issues.	- No change.	- No change.
- 40% of the cost supported with tuition revenue.	- No change.	- No change.
- No second year increase funded.	- Adds reserve for an unspecified salary increase in year 2.	- Adds second year average increase of 3% based on performance.
B. Operating Budget		
1. <u>Enrollment Growth/Degree Completion (Base Adequacy)</u>		
- Additional \$16.5 million GF each year.	- Reduces introduced budget by \$5.6 million GF each year.	- Reduces year 1 by \$4.6 million GF. Increases year 2 \$13.1 million GF.
- VCU tuition match (\$8.1 million NGF) appropriated.	- No change.	- No change.

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2. <u>Student Financial Assistance</u>		
<ul style="list-style-type: none"> - <i>In-state undergraduates: additional \$1.4 million GF each year for need-based aid.</i> - <i>Graduates: See Governor's Research Initiative.</i> 	<ul style="list-style-type: none"> - <i>In-state undergraduates: No change.</i> - <i>Graduates: Recommends the same level of graduate aid included in the Governor's Research Initiative.</i> 	<ul style="list-style-type: none"> - <i>In-state undergraduates: No change.</i> - <i>Graduates: No change.</i>
3. <u>Research Initiative</u>		
<ul style="list-style-type: none"> - <i>\$12.5 million GF in 2006-07 (to be matched with \$5.6 million in institutional resources), for research in cancer, neurological and metabolic diseases.</i> - <i>\$4.2 million GF, (with a one-for-one institutional match), to be allocated between VCU and UVA for research in regenerative medicine.</i> - <i>\$946,017 in GF each year for graduate student aid.</i> - <i>VCU retains interest earnings on sponsored programs (est. \$2.5 million in 2006-07 and \$2.8 million in 2007-08).</i> - <i>\$10.0 million GF statewide for technology commercialization fund (to be matched on a one-for-one basis).</i> - <i>\$50.0 million statewide for Capital Opportunity Fund (one-for-one match required).</i> 	<ul style="list-style-type: none"> - <i>Eliminates all proposed funding in the introduced budget. Provides \$1.2 million GF in FY07 and \$1.4 million GF in FY08, with \$6.6 million NGF match in each year, to build research capacity in biomedical engineering and regenerative medicine.</i> - <i>Recommends the same level of graduate aid in the student financial assistance program.</i> - <i>Eliminates institutional retention of interest earnings on sponsored programs.</i> - <i>Eliminates Commercialization Fund.</i> - <i>Eliminates Capital Opportunity Fund.</i> 	<ul style="list-style-type: none"> - <i>Provides three-year phasing of Research Initiative. For VCU, \$4.2 million GF in year 1; \$4.2 million in year 2, to be matched with \$1.7 million NGF each year.</i> - <i>\$1.4 million GF each year, to be allocated for regenerative medicine between VCU and UVA (\$700,000 match in year 1; one-for-one match in year 2).</i> - <i>Graduate aid: No change.</i> - <i>Eliminates institutional retention of interest earnings on sponsored programs.</i> - <i>Reduces Fund by \$2.0 million.</i> - <i>Eliminates Capital Opportunity Fund.</i>

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4. <u>Higher Education Equipment Trust Fund</u>		
- \$7.0 million in new equipment each year.	- No change.	- No change.
- Supplemental allocation of \$6.0 million through the research initiative in 2006-07.	- Eliminates \$6.0 million through the Governor's Research Initiative; adds \$18.0 million through the House Research Initiative in 2006-07	- Reduces research allocation from \$6.0 million to \$5.7 million in 2006-07.
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5. <u>Semiconductor Manufacturing Education Endowment</u>		
- \$3.0 million GF in 2006-07 for the School of Engineering in support of the Infineon Technologies major expansion.	- No change.	- No change.
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6. <u>Council on Economic Education</u>		
- \$75,000 GF each year.	- No change.	- No change.
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7. <u>Center on Aging</u>		
- \$45,000 GF each year.	- Adds \$60,000 GF each year.	- No change.
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8. <u>Autism Program of Virginia</u>		
- No recommendation.	- Provides \$150,000 GF each year.	- No change.
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9. <u>Palliative Care Program</u>		
- No recommendation.	- Provides \$100,000 GF each year.	- Provides \$600,000 NGF each year.
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10. <u>Geriatric Education Program</u>		
- No recommendation.	- Provides \$750,000 GF each year.	- No change.
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11. <u>Grace E. Harris Leadership Institute</u>		
- No recommendation.	- Eliminates funding of \$100,000 GF.	- No recommendation.
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12. <u>Insurance and Other Costs</u>		
- Provides \$580,052 GF year 1 and \$816,683 year 2 for increases in insurance, worker's compensation and other programs.	- Adds \$127,707 GF each year for natural gas and fuel costs.	- No change.
13. <u>Eminent Scholars</u>		
- Provides \$438,891 GF in year 1 and \$877,782 in year 2 for Eminent Scholars for total, GF support of \$6.7 million in the first year and \$7.2 million in the second year.	- Eliminates GF increase.	- No change.
14. <u>Virtual Library of Virginia (VIVA)</u>		
- Additional \$766,000 GF each year of the bienium for SCHEV's Virtual Library. VCU now receives about \$37,000 annually in VIVA funding.	- No change.	- No change.
15. <u>Virginia Biotechnology Research Park Authority</u>		
- No recommendation.	- No recommendation.	- Allocates \$500,000 out of the Economic Development Assistance appropriation for FY07 to the Research Park for an investment fund for emerging bioscience companies in central Virginia.
C. Capital Outlay		
Medical Sciences Building II: \$12.4 million GF plus \$5.4 million NGF debt authorization.	Eliminates \$12.4 million GF; adds \$16.3 million NGF.	Adds \$3.8 million GF and \$214,000 NGF.
Old Business Building Major Renovation: \$19.0 million GF	Eliminates \$19.0 million in GF.	Eliminates \$19.0 million in GF.

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Massey Cancer Center Addition: \$6.0 million GF	<i>Eliminates \$6.0 million in GF; adds \$6.0 million NGF.</i>	<i>No change.</i>
Theatre Row Renovations: \$5.4 million GF	<i>Eliminates \$5.4 million GF.</i>	<i>Eliminates \$5.4 million GF.</i>
Music Center Renovation: \$750,000 GF	<i>No change.</i>	<i>No change.</i>
School of Dentistry Addition: <i>No recommendation</i>	<i>No recommendation.</i>	<i>Recommends \$1,410,000 GF for planning.</i>
School of Nursing Equipment: \$290,000 GF	<i>No change.</i>	<i>No change.</i>
Sanger Hall Research Lab Equipment: \$750,000 GF	<i>No change.</i>	<i>No change.</i>
Hibbs Building Equipment: \$139,000 GF	<i>Eliminates \$139,000 GF.</i>	<i>No change.</i>
Franklin Terrace Equipment: \$136,000 GF	<i>No change.</i>	<i>No change.</i>
Monroe Park/MCV Campus Recreation Facilities: \$57.5 million NGF debt	<i>No change.</i>	<i>No change.</i>
Tennis Center Complex Supplemental Funding: \$3.0 million NGF debt	<i>No change.</i>	<i>No change.</i>
Monroe Park Campus Parking/Housing: \$19.4 million NGF debt	<i>No change.</i>	<i>No change.</i>
Engineering Bio-processing Facility: \$3.0 million GF	<i>Eliminates \$1,466,000 in general funds; adds same amount in nongeneral funds.</i>	<i>No change.</i>

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<p>Sanger Hall 7th Floor Renovations: \$2.7 million NGF</p>	<p><i>No change.</i></p>	<p><i>No change.</i></p>
<p>Rice Center Development II & III: \$4.5 million NGF</p>	<p><i>No change.</i></p>	<p><i>No change</i></p>
<p>Maintenance Reserve/Deferred Maintenance: \$10.2 million GF</p>	<p><i>No change.</i></p>	<p><i>Adds \$34.7 million GF for a Deferred Maintenance Reserve Pilot Trust Fund for selected agencies and institutions (does not include VCU).</i></p>