

VIRGINIA COMMONWEALTH UNIVERSITY (VCU)
Preliminary Analysis of Conference Report HB 1650 / SB 750 (2006-08 Biennium)
Based on Half-Sheets
February 24, 2007

Introduced Budget	House Amendments	Senate Amendments	Conference Report
A. Compensation			
1. Faculty			
<ul style="list-style-type: none"> - <i>T&R Faculty: average salary increase of 3%, effective Nov. 25, 2007. Includes Admin faculty, GTAs, and PT faculty.</i> - <i>Supplemental funding to support a statewide average 10% salary increase for nursing instructional faculty.</i> 	<ul style="list-style-type: none"> - <i>T&R Faculty, PT Faculty, GTAs: Sets aside funds in a revenue reserve for an additional one percent salary increase, contingent upon the Governor's certification that general fund revenue collections will meet the current forecast for FY07 and FY08. Further, allocations supporting the additional one percent salary increase will be made only if the institution limits resident undergraduate tuition and fees in 2007-08 to no more than 2.25% above the level needed to pay for faculty and staff salary increases.</i> - <i>No change.</i> 	<ul style="list-style-type: none"> - <i>No change from the introduced budget.</i> - <i>No change.</i> 	<ul style="list-style-type: none"> - <i>Provides for a 4% salary increase for T&R faculty, Admin faculty, PT faculty, and GTAs, effective Nov. 25, 2007.</i> - <i>No change.</i>
2. Classified Staff			
<ul style="list-style-type: none"> - <i>3% salary increase for "contributor" or higher rating, effective Nov. 25, 2007.</i> 	<ul style="list-style-type: none"> - <i>4% salary increase for "contributor" or higher rating, effective Nov. 25, 2007.</i> 	<ul style="list-style-type: none"> - <i>No change.</i> 	<ul style="list-style-type: none"> - <i>Provides for a 4% salary increase for "contributor" or higher rating, effective Nov. 25, 2007.</i>

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B. Operating Budget			
1. <u>Base Adequacy</u>			
<ul style="list-style-type: none"> - Additional \$2.3 million GF for 2007-08. 	<ul style="list-style-type: none"> - Eliminates \$2.3 million in additional base adequacy funding. - Creates a \$50 million general fund revenue reserve. Upon the Governor's certification that the general fund revenue will meet the current forecast, \$34 million goes to a Tuition Moderation Incentive Fund: <ul style="list-style-type: none"> -- Allocations from the fund will be made to institutions if 2007-08 tuition and fee increases for resident undergraduates are no more than 2.25% above the level needed to pay for faculty and staff salary increases. -- If VCU's tuition and fee increase is in compliance with the amendment's limitation, VCU's allocation would be \$4.0 million. 	<ul style="list-style-type: none"> - No change from the introduced budget. 	<ul style="list-style-type: none"> - Provides \$2.2 million in additional base adequacy funding. - Creates a \$7.2 million Higher Education Tuition Incentive Fund. Allocations will be made to institutions that limit the increase in tuition and mandatory E&G fees for in-state undergraduates to no more than 6.0 percent for 2007-08. VCU's potential allocation from this Fund is \$1.0 million.
2. <u>Higher Education Research Initiative</u>			
<ul style="list-style-type: none"> - No recommendation. 	<ul style="list-style-type: none"> - No change. 	<ul style="list-style-type: none"> - No change. 	<ul style="list-style-type: none"> - Provides \$1.0 million to VCU for cancer research as part of the Higher Education Research Initiative.
3. <u>Student Financial Assistance</u>			
<ul style="list-style-type: none"> - In-state undergraduates: additional \$2.1 million GF for 2007-08 	<ul style="list-style-type: none"> - Reduces the increase by \$505,270, to about \$1.6 million. 	<ul style="list-style-type: none"> - No change. 	<ul style="list-style-type: none"> - Provides the additional \$2.1 million included in the introduced budget.

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4. <u>Operation and Maintenance for New Facilities</u>			
- \$652,000 GF for the new Schools of Business and Engineering.	- No change.	- No change.	- No change.
5. <u>Grace E. Harris Leadership Institute</u>			
- \$100,000 GF for the Institute through the Center for Public Policy.	- Eliminates \$100,000 GF.	- Eliminates \$100,000 GF.	- Eliminates \$100,000 GF.
6. <u>Palliative Care Program</u>			
- No recommendation.	- Provides \$150,000 in supplemental funding.	- No change.	- Provides \$50,000 in supplemental funding.
7. <u>Autism Offices</u>			
- No recommendation.	- Provides \$100,000 in supplemental funding.	- No change.	- Provides \$50,000 in supplemental funding.
8. <u>Commonwealth Education Policy Institute</u>			
- No recommendation.	- Provides \$30,000 in supplemental funding.	- No change.	- No change.
9. <u>Capital Outlay Fee</u>			
- No recommendation.	- No change.	- Increases the capital outlay fee for nonresident students by \$1.00 per credit hour. Revenue generated by the fee is used to pay the debt service on Virginia College Building Authority bonds.	- Increases the capital outlay fee for nonresident students by \$1.00 per credit hour. Revenue generated by the fee is used to pay the debt service on Virginia College Building Authority bonds. VCU's share of the increase is \$194,983.
10. <u>Financial Incentives Related to Restructuring</u>			
- Provides a total pool of \$12.7 million in 2007-08 to be allocated to individual higher education institutions that have successfully achieved their performance benchmarks.	- No change.	- No change.	- No change. \$12.7 million GF is retained. VCU's allocation is estimated at \$1.2 million.

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C. Capital Outlay			
Medical Sciences Building II: \$12.0 million GF	<i>Eliminates \$12.0 million GF; Authorizes \$7.0 million in bonds through HB 1712. The remaining \$5.0 million balance is funded from the general bond obligation made available through a \$5.0 million general fund appropriation for the Belmont Bay Science Center.</i>	<i>No change from the introduced budget.</i>	<i>Eliminates \$12.0 million direct GF appropriation. Requires that \$4 million of the cost over-run be covered with nongeneral funds. The remaining cost over-run is eligible for an allocation from a \$102.3 million GF central pool provided to address all cost over-runs.</i>
Medical Sciences Building II (equipment): \$3.7 million GF	<i>No change.</i>	<i>Defers \$3.7 million GF for equipment to the 2008 legislative session.</i>	<i>Defers \$3.7 million GF for equipment to the 2008 legislative session.</i>
School of Engineering II: \$2.2 million GF	<i>No change.</i>	<i>No change.</i>	<i>No change.</i>
Music Center Renovation: \$1.7 million GF	<i>Eliminates \$1.7 million GF; Authorizes \$1.7 million in bonds through HB 1712.</i>	<i>No change.</i>	<i>Eliminates \$1.7 million in direct GF appropriation for the project. This project is eligible for an allocation from the \$102.3 million GF central pool for capital cost over-runs.</i>
Sanger Hall Research Laboratory: \$750,000 GF	<i>No change.</i>	<i>No change.</i>	<i>No change.</i>
Monroe Park Housing/Deck: \$15,276,000 NGF	<i>No change.</i>	<i>No change.</i>	<i>No change.</i>
Central Belting Building: \$1,578,000 NGF	<i>No change.</i>	<i>No change.</i>	<i>No change.</i>
School of Business Building: \$451,000 NGF	<i>No change.</i>	<i>No change.</i>	<i>No change.</i>