



VCU

University Budget Plan and Tuition and Fees Fiscal Year 2025-2026



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VIRGINIA COMMONWEALTH UNIVERSITY FY 2025-2026 UNIVERSITY BUDGET PLAN

Section I

Highlights of the FY 2025-2026 University Budget Plan

Executive Summary

Fiscal Year 2025-2026 University Budget Plan

At Virginia Commonwealth University (VCU), our FY2026 budget reflects a deliberate alignment of resources to support our mission: driving student success, advancing innovation and research that improves lives, and enhancing the long-term value of a VCU degree. The university's total budget of approximately \$1.7 billion is composed of both designated funds (53%) that support critical operations such as sponsored research and auxiliary services (housing, dining, parking), and Education and General (E&G) funds (47%) that sustain academic programs and essential support services, including instruction, student services, libraries, administration and facility maintenance. The E&G budget is funded primarily through state appropriations and student tuition and fees, and the FY2026 plan incorporates new revenue from the Commonwealth's FY2025–26 biennial budget along with a 2.5% tuition increase approved by the VCU Board of Visitors. To responsibly manage mandated and inflationary cost pressures while investing in academic innovation and applied learning, VCU relies on a balanced strategy of 1) ongoing budget realignments, 2) targeted state investments, and 3) enrollment revenue.

1. **Realignments: Responsible stewardship and efficient operations**

In FY25 and FY26, VCU will reallocate \$8.7 million toward launching a new academy of interdisciplinary innovation, designed to deliver rapid degree and certificate prototyping, stackable credentials and competency-based education to innovate at speeds rarely, if ever, seen in higher education. These are not new dollars, but rather a deliberate repurposing of existing resources to support this high-impact program. VCU will also implement a 1% (\$6.6 million) reduction in operating budgets university-wide to respond to state-mandated and inflationary cost increases.

2. **State funding: A strong and growing partnership with the state**

In collaboration with the Commonwealth, VCU has worked to keep higher education affordable while increasing support for students and launching innovative degrees that uniquely prepare students for the future of work. Over the past decade, VCU has seen:

- 100% increase in total support
- 145% increase in funded student financial aid
- 145% increase in funded research support
- 127% increase in funded maintenance reserve and equipment support
- 32 new programs since 2020

3. **Enrollment: Students notice**

VCU's enrollment trends reflect growing confidence in the value of a VCU degree. VCU is gaining momentum, with spring 2025 enrollment up 1.6% over the prior year and first-year

spring retention reaching a 13-year high of 95.1%. Early indicators for fall 2025 are even stronger (as of April 2025):

- Freshman applications up 7.1%
- Accepted offers up 9.3%
- Out-of-state acceptances up 13.5%

Notable results of VCU's strategy is a 20.5% decline in VCU's average net price since 2019 for families earning under \$110,000 per year and a 2% decrease in student mean reported debt at graduation. VCU was also noted in the Joint Legislative Audit and Review Committee (JLARC) Spending and Efficiency in Higher Education Report (2023) as the Commonwealth's most efficient university in spending per full-time student. With continued reallocations, new state support and disciplined financial planning, VCU will sustain long-term value for students, researchers and the Commonwealth. VCU's mission-driven budgeting approach is delivering a real, measurable impact, and setting the course for an even stronger future.

For detailed information on the FY2026 budget breakdown by fund source, please refer to Table A (pg. I-4) and Section II of this document. Specific tuition rates are outlined in Section III. For additional inquiries, please visit the VCU Office of Budget, Analysis and Financial Planning website at budget.vcu.edu.

Table A
Virginia Commonwealth University
FY 2025-2026 University Budget Plan
Sources and Uses Summary
(in thousands)

	Tuition, Fee, & State Funds E&G Programs	Grants and Contracts (Sponsored Programs)	Auxiliary Enterprises (Housing & Dining)	Qatar* Hospital Univ. Funds	Student Financial Assistance	Total University	2024-25 Budget Amount	Plan Percent
FY 2025-2026 Sources								
State General Fund								
Direct Appropriations	\$ 321,155	\$ 26,763	\$ -	-	\$ 62,122	\$ 410,040	16,389	4.2%
Central Transfers	-	-	-	-	-	-	-	-
State General Fund	<u>\$ 321,155</u>	<u>\$ 26,763</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62,122</u>	<u>\$ 410,040</u>	<u>\$ 16,389</u>	<u>4.2%</u>
Nongeneral Funds								
Student Tuition and Fees	463,548	-	70,852	-	-	534,400	5,361	1.0%
Grants and Contracts	-	372,186	-	-	49,467	421,653	587	0.1%
Gifts and Investment Earnings	100	-	4,003	79,540	-	83,643	5,992	7.7%
Sales and Services	9,305	-	105,453	118,662	-	233,420	8,630	3.8%
Other Sources	2,448	-	25	24,938	-	27,411	11,223	69.3%
Total Nongeneral Funds	<u>475,401</u>	<u>372,186</u>	<u>180,333</u>	<u>\$ 223,140</u>	<u>49,467</u>	<u>1,300,527</u>	<u>31,793</u>	<u>44.0%</u>
Transfers in (out)	14,034	(14,034)	-	-	-	-	-	n/a
Total University Sources	<u>\$ 810,590</u>	<u>\$ 384,915</u>	<u>\$ 180,333</u>	<u>\$ 223,140</u>	<u>\$ 111,589</u>	<u>\$ 1,710,567</u>	<u>\$ 48,182</u>	<u>2.9%</u>
FY 2025-2026 Uses								
Instruction	\$ 297,887	\$ 41,991	\$ -	\$ 56,847	\$ -	\$ 396,725	\$ 23,289	6.2%
Research	30,493	332,884	-	45,065	-	408,442	6,931	1.7%
Public Service	10,607	-	-	3,448	-	14,055	4,037	40.3%
Academic Support	191,975	489	-	19,492	-	211,956	(3,935)	-1.8%
Student Services	20,131	101	-	1,235	-	21,467	2,354	12.3%
Institutional Support	105,912	2,881	-	12,546	-	121,339	8,421	7.5%
Operation and Maintenance of Plant	81,628	2,613	-	1,783	-	86,024	975	1.1%
Scholarships and Fellowships	51,656	1,716	-	15,380	111,589	180,341	(2,128)	-1.2%
Auxiliary Enterprises	-	-	180,333	-	-	180,333	3,841	2.2%
Hospital Services	-	-	-	67,344	-	67,344	(3,897)	-5.5%
Subtotal Uses	790,289	382,675	180,333	223,140	111,589	1,688,026	39,888	2.4%
Transfers in (out) ⁽¹⁾	-	-	-	-	-	-	(14,247)	
Contingencies and Reserves	20,301	2,240	-	-	-	22,541	22,541	
Total University Uses FY 2026	<u>\$ 810,590</u>	<u>\$ 384,915</u>	<u>\$ 180,333</u>	<u>\$ 223,140</u>	<u>\$ 111,589</u>	<u>\$ 1,710,567</u>	<u>\$ 48,182</u>	<u>2.9%</u>
Total University Sources FY 2025	<u>\$ 789,015</u>	<u>\$ 381,717</u>	<u>\$ 176,492</u>	<u>\$ 201,419</u>	<u>\$ 113,742</u>	<u>\$ 1,662,385</u>		

⁽¹⁾ Per the state budget, nongeneral fund appropriation from E&G programs and from Auxiliary Services was required to be transferred to Student Financial Assistance to more accurately reflect aid to students.

*VCU receives funding from the Qatar Foundation to operate the School of Arts campus in Doha, which is part of Education City.

VIRGINIA COMMONWEALTH UNIVERSITY FY 2025-2026 UNIVERSITY BUDGET PLAN

Section II

Details of the FY 2025-2026 Budget Plan

Educational and General Programs

Fiscal Year 2025-2026 University Budget Plan

Overview

VCU's Education and General (E&G) budget supports the university's core academic programs and essential support services. This includes instruction, student services, libraries, academic administration, and the maintenance of facilities. The primary sources of E&G funding are student tuition, state general fund appropriations, and instructional fees.

Highlights

The E&G budget comprises approximately half of the total \$1.7 billion budget for the university. Almost all E&G revenues are related to tuition and fees (\$464 million) and state funding (\$321 million), with additional funds (\$26 million) from a variety of sales, services and other fees. See Sources and Uses Summary (Table A, pg. I-3) for details.

As noted in the Executive Summary, this budget is aligning resources to drive student success, innovation and research that impacts lives, and the value of a VCU degree. This year's budget will include new revenues from a 2.5% tuition increase (anticipated to net approximately \$12.5 million) and \$16.3 million in new state support that is directly tied to military tuition waivers and salary increases. Expenses are for academic and research excellence, contractual or inflationary increases, mandated salary increases (VCU and the state split the cost), and mandated military waivers for which VCU's costs exceed state support. These include:

- New funding to drive academic and research excellence, transform applied learning, and champion artificial intelligence in teaching and learning (\$2.6 million from new revenue and \$8.7 million from internal reallocations).
- State-mandated, merit-based salary increases of 3% for faculty, staff and adjuncts, as well as faculty promotions (\$17.8 million). This figure includes \$8.2 million of state funding to cover approximately 51% of the mandated salary increases across both fiscal years.
- Expanded support for state-mandated military tuition waivers and student financial aid (\$5.8 million). VCU's projected total expenses for Virginia Military Survivors and Dependents Education Program (VMSDEP) waivers are projected to exceed \$28 million in FY 2026. State funding for VMSDEP will increase from \$3.6 million to a total of \$11.7 million.
- Facilities maintenance and utility rate increases (\$1.7 million).
- Operational and compliance needs (\$4.8 million).
- VCU will also implement a 1% (\$6.6 million) reduction in operating budgets university-wide to respond to state-mandated and inflationary cost increases.

Table B
Virginia Commonwealth University
FY 2025-2026 Educational and General Programs Budget Plan
Revenues and Expenditures

A. FY 2024-2025 Budget Plan -Revenues	\$ 789,015,000
B. FY 2024-2025 Adjustments	(1,416,529)
C. FY 2024-2025 Adjusted Revenue Budget	<u>\$ 787,598,471</u>
D. FY 2025-2026 Budget Plan Adjustments	
1. Revenue increase from tuition and fee changes	12,537,953
2. Financial aid waivers	(5,883,528)
3. Other revenue and transfers	-
4. Revenue increase from the State	16,336,677
E. Total FY 2025-2026 Budget Plan - Revenues	<u><u>\$ 810,589,573</u></u>
A. FY 2024-2025 Budget Plan - Expenditures	\$ 789,015,000
B. FY 2024-2025 Adjustments	(1,416,529)
C. FY 2024-2025 Adjusted Expenditure Budget	<u>787,598,471</u>
D. FY 2025-2026 Projected Expenses	
1. Faculty and staff salary increases	16,025,407
2. Faculty promotions	1,799,115
3. Academic and student needs	5,234,137
4. New facilities, maintenance, and utility rate increases	1,676,444
5. Operational and compliance needs	4,772,601
6. Central and other budget cuts	(6,597,512)
7. Transfers and other adjustments	80,910
Total FY 2025-2026 University Expenses	<u>22,991,102</u>
E. Total FY 2025-2026 Budget Plan -Expenditures	<u>\$ 810,589,573</u>
F. University Net Position	<u><u>-</u></u>

Sponsored Programs – Facilities and Administrative Cost Recoveries

Fiscal Year 2025-2026 University Budget Plan

Overview

Sponsored programs include research projects, training grants and similar activities funded by revenue received from governmental and private agencies for specific purposes. Sponsored programs are administered in accordance with the terms of the applicable grant or contract and the agency awarding the funds. Grants are often multi-year awards, which means award amounts may differ from the annual revenues and expenses as they may be spread over several years. Table C (pg. II-6) and Table D (pg. II-7) budget projected actual revenues and expenditures for the upcoming fiscal year, versus awards.

Highlights

Advancing the university's research mission is a core element of the university's strategic plan, *Quest 2028: Together We Transform*. The FY2026 budget plan forecasts a continued trend of success, with planned revenues and expenditures in the upcoming fiscal year of almost \$399 million. Table D details direct research activity as well as administrative overhead and other support costs associated with grants, which are known as Facilities and Administrative Cost Recoveries (FACR). Proposed changes to the federal FACR rates affecting multiple agencies are currently under review. VCU continues to closely monitor the evolving projections for revenue and expenditures for FY2026.

State funding for research under the State's Higher Education Research Initiative will remain flat in FY2026. The state will continue to provide \$1.1 million for bioengineering and regenerative medicine, \$22.5 million for cancer research, \$2.75 million for Pauley Heart Center, and \$350,000 to support the Parkinson's and Movement Disorders Center.

Table C summarizes FACR sources and uses. For FY2026, total FACR revenue is estimated at a flat \$56 million. Revenue estimates are based on projected levels of grants and contracts, direct expenditures, and the FY2026 recovery rate of 55.25% for on-campus federal facilities and administrative costs. VCU is closely monitoring ongoing discussions and proposed changes to the federal FACR model and will align with any new regulatory requirements. While these changes are still under review, VCU has conservatively budgeted for a flat rate of return. Should new requirements be implemented, the university will make the necessary adjustments to remain in full compliance while continuing to support research compliance.

The Commonwealth has in place a long-standing requirement that a portion of an institution's total FACR revenues support research-related operational expenses in the E&G. These funds are used to fund building equipment, operational and maintenance cost, general administrative costs, research or research-related requirements, and principal and interest on bonds issued by or for the institution for research-related facilities. The FACR revenue portion budgeted to E&G for FY2026 is \$16.8 million, shown on Tables C and D.

The allocation of FACR funding is a revenue-based model that returns 20% of earnings to the generating unit. The Research Priorities Fund supports strategic initiatives through the vice president for research and innovation and is 4.5% of the FACR revenue generated, estimated at \$2.5 million in

FY2026 on Table C. An additional 4% of earnings is earmarked for units that generate high FACR effective rates, estimated at \$2.2 million. Thirty percent is used to support ongoing operations, maintenance, and general administration and research support to E&G funds. The remaining 41.5% is allocated to support research operations as detailed in the expense portion of Table C, including debt service, mandatory regulatory compliance, and other central costs.

Table C
Virginia Commonwealth University
2025-26 University Budget Plan
Facilities and Administrative Cost Recoveries
(in thousands)

		2025-26	
Research Support Expenditures and Allocation of Revenue			
1. OVPRI Research Operations Support			
OVPRI Operations Support	\$	452	
Innovation Gateway (Technology Transfer)		866	
Office of Research Development		738	
Research Information Systems		2,173	
Total Support for OVPRI Research Operations	\$	4,229	8%
2. OVPRI Research Regulatory Compliance			
Research Subjects Protection - Human		1,637	
Research Subjects Protection - Animal		615	
Research Information Systems Security and Compliance Office (RISSC)		396	
Office of Integrity and Ethics		489	
Office of Export Control		259	
Division of Animal Resources		2,653	
Office of Clinical Regulatory Affairs		1,230	
Office of Research Compliance		681	
Total Support for Regulatory Compliance	\$	7,960	14%
3. Faculty and Student Research Support			
Quest Research Grants		500	
Undergraduate Research Opportunities Program (UROP)		101	
Graduate Fellowships		1,666	
Tuition Postdoctoral Scholar Fellow		50	
Total Support for Faculty and Student Research	\$	2,317	4%
4. Research Cores, Centers and Institutes			
Institutes and Center Support		1,288	
OVPRI Core Facilities Support		1,463	
Total Support for Cores, Centers and Institutes	\$	2,751	5%
5. Other Central Administration Support			
Technology Services	\$	464	
Occupational Health & Safety		1,847	
Grants and Contracts		266	
Compliance Office		304	
University Libraries		489	
Total Support for Other Central Administration	\$	3,370	6%
6. Central Debt Allocations			
Debt Service - Biotech 1		689	
Operations and Maintenance - Biotech 1		222	
Medical Science Building II		1,052	
Sanger Hall Renovations II		650	
Total Support for Central Debt	\$	2,613	5%
7. State Mandated 30% E&G Fund Support			
Building Equipment	\$	2,985	
Operations and Maintenance		3,724	
General Administration & Research Support		10,091	
Total Support for E&G Fund	\$	16,800	30%
8. Research Priorities Fund (4.5%)	\$	2,520	4.5%
9. School and Unit Support			
Research Growth Incentive Fund (4%)	\$	2,240	
School and Unit Support (20%)		11,200	
Total Support for Schools and Units	\$	13,440	24%
Total Projected FACR Expenditures	\$	56,000	100%

Table D
Virginia Commonwealth University
FY 2025-26 University Budget Plan
Sponsored Programs
(in thousands)

	2024-25 Budget Plan	2025-26 Budget Plan	Change Over 2024-25
A. SOURCES			
1. Direct Costs			
a. Grants and Contracts Revenue	\$ 300,139	\$ 304,337	1.4%
b. Other Revenue			
i. State Higher Education Research Initiative	23,663	23,663	0.0%
ii. State General Fund Support for the Parkinson's and Movement Disorders	350	350	0.0%
iii. State General Fund Support for Pauley Heart Center	2,750	2,750	n/a
iiii. Higher Education Equipment Trust Fund (HEETF)	12,849	11,849	-7.8%
Total Sources Associated with Direct Costs	<u>\$ 339,751</u>	<u>\$ 342,949</u>	0.9%
2. Facilities and Administrative Cost Recoveries	56,000	56,000	0.0%
Total Sources	<u><u>\$ 395,751</u></u>	<u><u>\$ 398,949</u></u>	0.8%
B. USES			
1. Instruction	\$ 40,650	\$ 41,991	3.3%
2. Research	327,803	330,219	0.7%
3. Student Services	107	0	-100.0%
4. Academic Support	489	489	0.0%
5. Institutional Support	2,745	2,881	5.0%
6. Operation and Maintenance of Plant	3,201	2,613	-18.4%
7. Scholarships and Fellowships	1,716	1,716	0.0%
8. Transfer Facilities and Administrative Cost Recoveries to E&G	16,800	16,800	0.0%
9. Contingencies	2,240	2,240	0.0%
Total Uses	<u><u>\$ 395,751</u></u>	<u><u>\$ 398,949</u></u>	0.8%

Auxiliary Enterprise Programs

Fiscal Year 2025-2026 University Budget Plan

Overview

An auxiliary enterprise is a self-supporting unit that provides goods and services to students, faculty and staff. Auxiliary operations are funded through revenue they generate with no institutional support. Auxiliary enterprises include intercollegiate athletics, residential facilities, student centers, student gymnasiums, student development programs, student health services, food service facilities, bookstores, print shops, telecommunications, and parking and transportation.

Auxiliary enterprises are funded through service agreements (e.g., housing revenue, dining revenue), revenue from sales and services (e.g., book sales, basketball tickets), and mandatory fees (university fee and student health fee). The institution and state does not provide support for operating costs, maintenance or the construction of facilities. Accordingly, auxiliary enterprises have requirements from the state to have reserves to address unanticipated revenue shortfalls or unplanned expenditure needs to maintain facilities, finance renovations and construction costs.

Highlights

The permanent budget for FY2026 projects revenue of \$180.33 million and expenses of \$185.4 million. This represents a planned use of \$5.07 million of reserve balances for the university's auxiliary enterprises to support one time maintenance and renovations.

While projected auxiliary revenue and expenses for FY2026 are generally consistent to FY2025, notable variances include:

- Increase in student commuter (3%), evening permit (3.8%), and summer permit parking rates (2.7%) to address maintenance, program enhancements and salary increases.
- A 5.4% or \$146 increase in the university fee to address salary increases, increased contractual costs, new NCAA requirements, and growth in military and other waivers.
- A 8% dining services rate increase to support a mandatory 3.07% Consumer Price Index increase in the existing dining services contract, program enhancements to increase student satisfaction, and increases in utilities, equipment maintenance and salaries.
- A planned usage of \$8.5 million reserve balances, funded by VCU Dining Services, to renovate 17,740 square feet in the Cary and Belvidere Residential College for conference and event space and relocation of VCU Catering. The relocation of VCU Catering from Shafer Court Dining Center to this new facility aligns with the VCU Dining Master Plan by freeing up valuable space in Shafer Court Dining Center for expanded student-centered dining options.

Table E
Virginia Commonwealth University
FY 2025-2026 University Budget Plan
Auxiliary Enterprise Programs
(in thousands)

	2024-2025 Budget Plan	2025-2026 Budget Plan	Change Over 2024-2025
A. SOURCES			
1. Sales and Services	\$ 37,658	\$ 37,772	0.3%
2. University Fee	62,798	65,545	4.4%
3. Room Plan	35,907	35,907	0.0%
4. Board Plan	28,986	31,773	9.6%
5. Health Fee	5,442	5,307	-2.5%
6. Gifts & Investment Income	5,551	4,003	-27.9%
7. Other - Use of Balances	150	25	-83.3%
Total Sources	<u>\$ 176,492</u>	<u>\$ 180,333</u>	2.2%
B. USES			
1. Intercollegiate Athletics	\$ 49,175	\$ 45,660	-7.1%
2. Residential Services	39,221	39,366	0.4%
3. Dining Services	31,857	41,503	30.3%
4. Student Commons and Activities	4,185	4,247	1.5%
5. Recreational Sports	9,963	10,115	1.5%
6. Student Services			
a. Student Health	7,419	6,854	-7.6%
b. Student Development Programs	9,858	10,209	3.6%
c. Student Services	1,455	1,023	-29.7%
7. Retail Services and Other Shops	1,529	1,960	28.2%
8. Parking and Transportation	19,595	18,212	-7.1%
9. Reserves, Contingencies, and Transfers	6,252	6,252	0.0%
Total Uses	<u>\$ 180,509</u>	<u>\$ 185,399</u>	2.7%
C. Contribution to (Use of) Fund Balance	<u>\$ (4,017)</u>	<u>\$ (5,066)</u>	26.1%

University Funds

Fiscal Year 2025-2026 University Budget Plan

Overview

University Funds include both restricted and unrestricted funds for which the sources of revenue are gifts to university departments, investment earnings, endowment income, foundation support and other transfers. University Funds are deposited and disbursed through local bank accounts and are not included in funds appropriated by the General Assembly. Gifts are traditionally made through affiliated foundations and are made available for use by departments for various expenditures. Gifts made directly to the university are generally for specific purposes and may vary significantly from year to year.

The university currently has approximately 2,000 unique funds related to endowed and foundation supported activities from which expenditures are managed by deans, directors and department heads. As such, the University Funds budget reflects an overall estimate of revenues and expenditures based on trend analysis, rather than an allocation of resources available centrally to the university.

Highlights

The budget plan projects revenues and expenditures of approximately \$104.5 million in FY2026.

Highlights of the FY2026 budget are as follows:

- High market interest rates have led to high market returns and increases in endowments and gifts over last year's estimate. Based on current projections for FY2025, gift revenues for the upcoming year are anticipated to exceed prior budget estimates.
- The majority of gifts are received by the university's affiliated foundations and then recorded in the endowment income and foundation support revenue category when transferred to the university for expenditure.
- Individual line items projected within University Funds sources and uses reflect an overall estimate of revenues and expenditures based on trend analysis and, therefore, have potential for variability.

Table F
Virginia Commonwealth University
FY 2025-2026 University Budget Plan
University Funds
(in thousands)

	2024-25 Budget Plan	2025-26 Budget Plan	Change Over 2024-25
A. SOURCES ⁽¹⁾			
1. Gifts	\$ 54,000	\$ 61,540	
2. Endowment and Investment Income	18,000	18,000	
3. Foundation Support and Other Transfers	13,590	24,938	
	<u>\$ 85,590</u>	<u>\$ 104,478</u>	22.1%
Total Sources			
B. USES ⁽¹⁾			
1. Instruction	\$ 6,122	\$ 6,529	
2. Research	36,171	45,065	
3. Public Service	3,095	3,448	
4. Academic Support	16,358	19,492	
5. Student Services	1,038	1,235	
6. Institutional Support	6,905	12,546	
7. Operation and Maintenance of Plant	712	783	
8. Scholarships and Fellowships	15,189	15,380	
	<u>\$ 85,590</u>	<u>\$ 104,478</u>	22.1%
Total Uses			

⁽¹⁾ University Funds sources and uses reflect an overall estimate of revenues and expenditures based on trend analysis, therefore has potential for tremendous variability. Expenses for FY2026 are based on the prior year actuals increased by the growth rate in total revenue.

Student Financial Assistance

Fiscal Year 2025-2026 University Budget Plan

Overview

The Student Financial Assistance table below shows a comprehensive list of aid provided to students from Federal, State and other fund sources from all parts of the budget. Support Includes scholarships, grants and fellowships awarded to students without requiring work or service, and work-related programs. Federal Work-Study Program and Federal Supplemental Education Opportunity Grant funds are federal funds apportioned by the U.S. Department of Education.

Highlights

Funding from State and Federal Student Financial Assistance funds are estimated at approximately \$111.6 million in FY2026. The following changes are expected to federal and state funding in FY2026:

- An anticipated \$1.7 million decrease in state-supported financial aid compared to the prior budget plan, due to the expiration of one-time state funding provided in FY2025.
- \$2.6 million anticipated decrease in federal-supported financial aid over the prior budget plan. This is due to a reduction in the Federal Supplemental Education Opportunity Grant and Pell Grant disbursements to be more in line with FY2025 actuals.

In addition to the federal and state-funded scholarships summarized on Table G, the university will allocate \$114 million of E&G dollars towards need-based aid, merit-based aid, scholarships, fellowships and tuition waivers. This is an increase of \$8.9 million over FY2025 primarily driven by anticipated growth in the Virginia Military Survivors and Dependents Education Program (VMSDEP). Other fund sources, including gifts and auxiliary funds, are estimated to provide approximately \$28.3 million in additional financial aid funding for the upcoming year.

Table G
Virginia Commonwealth University
2025-26 University Budget Plan
Student Financial Assistance
(in thousands)

DESCRIPTION	2024-25 Budget Plan	2025-26 Budget Plan	Change Over 2024-25
A. Federal			
1. Grants and Scholarships	\$ 49,176	\$ 46,849	
2. Federal Work Study	2,902	2,618	
Total Federal	<u>52,078</u>	<u>49,467</u>	-5.0%
B. State: Virginia Student Financial Assistance Program			
1. Scholarships	59,038	57,218	
2. Fellowships	4,741	4,904	
Total State	<u>63,779</u>	<u>62,122</u>	-2.6%
Total Federal and State	<u>115,857</u>	<u>111,589</u>	-3.7%
C. University			
1. E&G Programs			
Scholarships	71,130	70,600	-0.7%
Waivers	34,307	43,784	27.6%
2. Facilities and Administrative Cost Recoveries	1,716	1,716	0.0%
3. Auxiliary Enterprise Programs	11,484	11,234	-2.2%
4. University Funds	15,189	15,380	1.3%
Total University Sources	<u>133,826</u>	<u>142,714</u>	6.6%
D. Total Sources	<u>\$ 249,683</u>	<u>\$ 254,303</u>	1.9%

Financial aid is inclusive of Pell, Work Study, tuition waivers, and undergraduate and graduate need based and merit based financial aid. The university uses multiple funding sources to provide financial aid.

Hospital Services

Fiscal Year 2025-2026 University Budget Plan

Overview

Hospital Services represents university revenue and expenditure for services provided by the university to the VCU Health System and related activities. The Hospital Services budget includes the Clinical, Educational and Research Services Agreement (CERSA) between the Health Sciences schools and the VCU Health System and funding from the Operations and Services Agreement for a variety of administrative services provided to the VCU Health System by the university.

Highlights

A summary of sources and uses, estimated at \$68.3 million in FY2026, is presented in Table H. The decrease in service cost for FY2026 over FY2025 is related to one-time funding that was provided to Massey Comprehensive Cancer Center in 2025. The budget includes significant investments in the College of Health Professions, School of Dentistry, School of Medicine, VCU Center for Clinical and Translational Research and the Office of VP for Health Sciences. It also includes a state-mandated salary increase of 3% as well as increases to services such as campus police, development, parking and employee health services.

Services provided by the university to support the health system physical plant (e.g., utilities, telecommunications, security, master lease, etc.) account for 36% or \$24 million. The university also provides support for health system communications, fundraising and audit compliance (\$9.6 million); this, along with other miscellaneous services (library, employee health services and all other services), totals \$24.3 million.

Table H
Virginia Commonwealth University
FY 2025-2026 University Budget Plan
Hospital Services
(in thousands)

	2024-25 Budget Plan	2025-26 Budget Plan	Change Over 2024-25
A. SOURCES			
Nongeneral Funds			
1. Sales and Services	\$ 71,089	\$ 66,949	-5.8%
2. Other Sales and Services - Rental Income	1,152	1,395	21.1%
Total Sources	<u><u>\$ 72,241</u></u>	<u><u>\$ 68,344</u></u>	-5.4%
B. USES			
1. Operation and Maintenance of Plant	\$ 1,000	\$ 1,000	0.0%
2. Hospital Services	71,241	67,344	-5.5%
Total Uses	<u><u>\$ 72,241</u></u>	<u><u>\$ 68,344</u></u>	-5.4%

VIRGINIA COMMONWEALTH UNIVERSITY FY 2025-2026 UNIVERSITY BUDGET PLAN

Section III

FY 2025-2026 Tuition and Fees

Tuition and Fees

Fiscal Year 2025-2026 University Budget Plan

Executive Summary

At VCU, we are committed to investing in the UNstoppable and aligning resources to drive student success, innovation and research that impacts lives, and the value of a VCU degree. VCU’s 2026 tuition and fee strategy, along with its overall budget, addresses mandated and inflationary costs as well as reflects a commitment to investing in innovative academic programming and applied learning to further grow student success and prepare students for the future of work.

Tuition and Fees

VCU aligns resources to grow the value of a VCU degree and works with the Commonwealth to minimize tuition increases. Since FY20, VCU’s Board of Visitors has implemented modest tuition adjustments below inflation (CPI 4.1%, HEPI 3.4%, VCU 2.3%), with 0% increases in FY20, FY21 and FY22.

In FY26, VCU continues to face cost increases in military tuition waivers, state-mandated salary adjustments, insurance premiums and service contracts. Guided by a clear, strategic direction to balance the budget and support continued student success and value, VCU proposes a modest 2.5% tuition increase in FY26 – below both the Consumer Price Index and Higher Education Price Index – along with reductions and realignments of \$15.1M to balance the budget.

Revenues from tuition and fees will be used to expand student internships and learning experiences such as *Every Ram’s a Researcher* and *Every Ram is Career-Ready*, hire faculty to support Convergence Labs focused on applied AI and transdisciplinary educational transformation, and implement student success and retention strategies.

	<u>Resident Increase</u>	<u>Nonresident Increase</u>
Full-Time Credit Hour Undergraduate Students Living in Private Housing (15 credits per semester)	\$520	\$520
Full-Time Masters Students	\$537	\$537
Full-Time Doctoral Students	\$477	\$477

III-2

- The University Fee will increase from \$2,681 to \$2,827, an increase of \$146 to support military waiver growth and state mandated salary increases.

Housing and Dining

- The standard double occupancy room rate will increase by \$420. Rates for all housing options are summarized beginning on page 17.
- The rate for 200 Swipes with \$225 per semester in Dining Dollars will increase by \$440 for the academic year. Rates for all meal plans are summarized on page 19.

First Professional Tuition and Fees

First Professional tuition and fee increases are summarized as follows:

- Tuition and mandatory fees for Medicine First Professional students will increase by \$637 for residents and \$945 for nonresidents.
- Dentistry First Professional tuition and mandatory fees will increase by \$2,938 for resident first year students and \$4,076 for nonresidents.
- Tuition and mandatory fee charges for the First Professional PharmD Program will increase \$172 for both resident and nonresident students.

Tuition and Fees Summary

Overall, full-time credit hour undergraduate students living in university housing with 200 Swipes and \$225 in Dining Dollars (15 credits per semester) will increase by \$1,400 for residents and nonresidents.

Summary of notes applicable to Tuition and Fee tables

- The Tuition and Fees section reflects all charges in dollars.
- Calculation of annual undergraduate tuition assumes 15 credit hours per semester; 30 credit hours for the fall and spring semesters, although 12 credits per semester (24 credits per year) is considered full-time. Tuition will depend on the number of credit hours taken.
- Course overload fee: Full-time graduate students are also charged at the part-time per credit hour rate for each additional hour exceeding 15 credit hours per semester in which the student is enrolled. The overload fee does not apply to students in first professional programs or other programs which specifically require the student to enroll in courses that exceed the applicable maximum number of credit hours.
- Part-time student activity fee for programs on the MCV Campus represents the total charge for the semester.
- Part-time undergraduate students enrolled in graduate courses required for their degree pay the undergraduate rate.
- Student government fee rates are applicable to the total summer session.
- Students designated as “off-campus” do not pay a student activity fee, university fee, student health fee, or capital outlay fees.

In addition to the tuition and fee charges identified, the president or his designee(s) may set tuition and fee charges for courses offered by the university. The rates shall be consistent with the university’s mission, the overall tuition and fee schedule, and state requirements.

If you have any trouble accessing the information contained in this document or have questions or concerns, please contact the VCU Office of Budget and Resource Analysis at budget@vcu.edu or refer to the University Budget Office website at budget.vcu.edu.

Virginia Commonwealth University
Typical Charges
Regular Session

	Resident			Nonresident		
	2024-2025	2025-2026	\$ Chg.	2024-2025	2025-2026	\$ Chg.

Full-Time Credit Hour Undergraduate Students, On-Campus

Undergraduates Living In Private Housing

Monroe Park Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$13,200	\$13,520		\$35,674	\$35,994	
University Fee	2,681	2,827		2,681	2,827	
Technology Fee	315	323		315	323	
Library Fee	88	92		88	92	
Health Service Fee	246	268		246	268	
Student Activity Fee	90	110		90	110	
Academic Support Services Fee	100	100		100	100	
Capital Outlay Fee	n/a	n/a		690	690	
Total	<u>\$16,720</u>	<u>\$17,240</u>	\$520	<u>\$39,884</u>	<u>\$40,404</u>	\$520

MCV Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$13,200	\$13,520		\$35,674	\$35,994	
University Fee	2,681	2,827		2,681	2,827	
Technology Fee	315	323		315	323	
Library Fee	88	92		88	92	
Health Service Fee	246	268		246	268	
Student Activity Fee	36	36		36	36	
Academic Support Services Fee	100	100		100	100	
Capital Outlay Fee	n/a	n/a		690	690	
Total	<u>\$16,666</u>	<u>\$17,166</u>	\$500	<u>\$39,830</u>	<u>\$40,330</u>	\$500

Undergraduates Living In University Housing

Monroe Park Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$13,200	\$13,520		\$35,674	\$35,994	
University Fee	2,681	2,827		2,681	2,827	
Technology Fee	315	323		315	323	
Library Fee	88	92		88	92	
Health Service Fee	246	268		246	268	
Student Activity Fee	90	110		90	110	
Academic Support Services Fee	100	100		100	100	
Capital Outlay Fee	n/a	n/a		690	690	
Housing ⁽²⁾	8,398	8,818		8,398	8,818	
Board ⁽³⁾	5,870	6,310		5,870	6,310	
Total	<u>\$30,988</u>	<u>\$32,368</u>	\$1,380	<u>\$54,152</u>	<u>\$55,532</u>	\$1,380

⁽¹⁾ Tuition assumes 15 credit hours per semester; 30 credit hours for the fall and spring semesters, although 12 credits per semester (24 credits per year) is considered full-time. Tuition rates for full-time credit hour undergraduate students are listed on page III-7. Total tuition will depend on the number of credit hours taken.

⁽²⁾ Representative charge for double occupancy in Rhoads.

⁽³⁾ Assumes 200 swipes semester in Dining Dollars. Amount shown is for two semesters.

MCV Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$13,200	\$13,520		\$35,674	\$35,994	
University Fee	2,681	2,827		2,681	2,827	
Technology Fee	315	323		315	323	
Library Fee	88	92		88	92	
Health Service Fee	246	268		246	268	
Student Activity Fee	36	36		36	36	
Academic Support Services Fee	100	100		100	100	
Capital Outlay Fee	n/a	n/a		690	690	
Housing ⁽²⁾	8,398	8,818		8,398	8,818	
Board ⁽³⁾	5,870	6,310		5,870	6,310	
Total	<u>\$30,934</u>	<u>\$32,294</u>	\$1,360	<u>\$54,098</u>	<u>\$55,458</u>	\$1,360

Full-Time Credit Hour Undergraduate Students, Off-Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$13,200	\$13,520		\$35,674	\$35,994	
Technology Fee	315	323		315	323	
Library Fee	88	92		88	92	
Total	<u>\$13,603</u>	<u>\$13,935</u>	\$332	<u>\$36,077</u>	<u>\$36,409</u>	\$332

Full-Time Credit Hour Undergraduate Students Tuition Rates and Applicable Fees

Tuition (per semester)					
12-14 Credit Hours	\$455	\$466	\$1,230	\$1,241	
15+ Credit Hours	230	236	617	623	
University Fee	2,681	2,827	2,681	2,827	
Technology Fee	315	323	315	323	
Library Fee	88	92	88	92	
Health Service Fee	246	268	246	268	
Student Activity Fee (MPC)	90	110	90	110	
Student Activity Fee (MCV)	36	36	36	36	
Academic Support Services Fee	100	100	100	100	
Capital Outlay Fee	n/a	n/a	690	690	
Graduate Student Activity Fee (MPC)	56	69	56	69	

⁽¹⁾ Tuition assumes 15 credit hours per semester; 30 credit hours for the fall and spring semesters, although 12 credits per semester (24 credits per year) is considered full-time. Tuition rates for full-time credit hour undergraduate students are listed at the bottom of this page. Total tuition will depend on the number of credit hours taken.

⁽²⁾ Representative charge for double occupancy in Rhoads.

⁽³⁾ Assumes 200 swipes per semester in Dining Dollars. Amount shown is for two semesters.

Full-Time Graduate Students, On-Campus

Masters Programs - Monroe Park Campus

Tuition	\$13,766	\$14,110		\$28,294	\$28,638	
University Fee	2,681	2,827		2,681	2,827	
Technology Fee	315	323		315	323	
Library Fee	88	92		88	92	
Health Service Fee	246	268		246	268	
Student Activity Fee	56	69		56	69	
Academic Support Services Fee	100	100		100	100	
Capital Outlay Fee	n/a	n/a		690	690	
Total	<u>\$17,252</u>	<u>\$17,789</u>	\$537	<u>\$32,470</u>	<u>\$33,007</u>	\$537

Masters Programs - MCV Campus

Tuition	\$13,766	\$14,110		\$28,294	\$28,638	
University Fee	2,681	2,827		2,681	2,827	
Technology Fee	315	323		315	323	
Library Fee	88	92		88	92	
Health Service Fee	246	268		246	268	
Student Activity Fee	36	36		36	36	
Academic Support Services Fee	100	100		100	100	
Capital Outlay Fee	n/a	n/a		690	690	
Total	<u>\$17,232</u>	<u>\$17,756</u>	\$524	<u>\$32,450</u>	<u>\$32,974</u>	\$524

Doctoral Programs - Monroe Park Campus

Tuition	\$11,348	\$11,632		\$24,220	\$24,504	
University Fee	2,681	2,827		2,681	2,827	
Technology Fee	315	323		315	323	
Library Fee	88	92		88	92	
Health Service Fee	246	268		246	268	
Student Activity Fee	56	69		56	69	
Academic Support Services Fee	100	100		100	100	
Capital Outlay Fee	n/a	n/a		690	690	
Total	<u>\$14,834</u>	<u>\$15,311</u>	\$477	<u>\$28,396</u>	<u>\$28,873</u>	\$477

Doctoral Programs - MCV Campus

Tuition	\$11,348	\$11,632		\$24,220	\$24,504	
University Fee	2,681	2,827		2,681	2,827	
Technology Fee	315	323		315	323	
Library Fee	88	92		88	92	
Health Service Fee	246	268		246	268	
Student Activity Fee	36	36		36	36	
Academic Support Services Fee	100	100		100	100	
Capital Outlay Fee	n/a	n/a		690	690	
Total	<u>\$14,814</u>	<u>\$15,278</u>	\$464	<u>\$28,376</u>	<u>\$28,840</u>	\$464

Full-Time Graduate Students, Off-Campus

Masters Programs

Tuition	\$13,766	\$14,110		\$28,294	\$28,638	
Technology Fee	315	323		315	323	
Library Fee	88	92		88	92	
Total	<u>\$14,169</u>	<u>\$14,525</u>	\$356	<u>\$28,697</u>	<u>\$29,053</u>	\$356

Doctoral Programs

Tuition	\$11,348	\$11,632		\$24,220	\$24,504	
Technology Fee	315	323		315	323	
Library Fee	88	92		88	92	
Total	<u>\$11,751</u>	<u>\$12,047</u>	\$296	<u>\$24,623</u>	<u>\$24,919</u>	\$296

Course Overload Fee

Full-time graduate students are also charged at the part-time per credit hour rate for each additional hour exceeding 15 credit hours per semester in which the student is enrolled.

Students enrolled in overload courses are charged the additional per credit hour amount for tuition. The overload fee does not apply to students in first professional programs or other programs which specifically require the student to enroll in courses that exceed the applicable maximum number of credit hours.

Part-Time Students, On-Campus

Undergraduate Programs - Monroe Park Campus

Tuition	\$455	\$466		\$1,230	\$1,241	
University Fee	112	118		112	118	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Student Health Fee	10	11		10	11	
Student Activity Fee	4	6		4	6	
Academic Support Services Fee ⁽¹⁾	50	50		50	50	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$649</u>	<u>\$669</u>	\$20	<u>\$1,454</u>	<u>\$1,474</u>	\$20

Undergraduate Programs - MCV Campus

Tuition	\$455	\$466		\$1,230	\$1,241	
University Fee	112	118		112	118	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Student Health Fee	10	11		10	11	
Student Activity Fee ⁽¹⁾	7	7		7	7	
Academic Support Services Fee ⁽¹⁾	50	50		50	50	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$652</u>	<u>\$670</u>	\$18	<u>\$1,457</u>	<u>\$1,475</u>	\$18

⁽¹⁾ Per semester charge.

Masters Programs - Monroe Park Campus

Tuition	\$765	\$784		\$1,572	\$1,591	
University Fee	112	118		112	118	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Student Health Fee	10	11		10	11	
Student Activity Fee	4	6		4	6	
Academic Support Services Fee ⁽¹⁾	50	50		50	50	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$959</u>	<u>\$987</u>	\$28	<u>\$1,796</u>	<u>\$1,825</u>	\$28

Masters Programs - MCV Campus

Tuition	\$765	\$784		\$1,572	\$1,591	
University Fee	112	118		112	118	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Student Health Fee	10	11		10	11	
Student Activity Fee ⁽¹⁾	7	7		7	7	
Academic Support Services Fee ⁽¹⁾	50	50		50	50	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$962</u>	<u>\$988</u>	\$26	<u>\$1,799</u>	<u>\$1,825</u>	\$26

Doctoral Programs - Monroe Park Campus

Tuition	\$631	\$646		\$1,345	\$1,361	
University Fee	112	118		112	118	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Student Health Fee	10	11		10	11	
Student Activity Fee	4	6		4	6	
Academic Support Services Fee ⁽¹⁾	50	50		50	50	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$825</u>	<u>\$850</u>	\$25	<u>\$1,569</u>	<u>\$1,594</u>	\$25

Doctoral Programs - MCV Campus

Tuition	\$631	\$646		\$1,345	\$1,361	
University Fee	112	118		112	118	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Student Health Fee	10	11		10	11	
Student Activity Fee ⁽¹⁾	7	7		7	7	
Academic Support Services Fee ⁽¹⁾	50	50		50	50	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$828</u>	<u>\$851</u>	\$23	<u>\$1,572</u>	<u>\$1,595</u>	\$23

⁽¹⁾ Per semester charge.

Part-Time Students, Off-Campus

Undergraduate Programs

Tuition	\$455	\$466		\$1,230	\$1,241	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Total	<u>\$473</u>	<u>\$484</u>	\$11	<u>\$1,248</u>	<u>\$1,259</u>	\$11

Masters Programs

Tuition	\$765	\$784		\$1,572	\$1,591	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Total	<u>\$783</u>	<u>\$802</u>	\$19	<u>\$1,590</u>	<u>\$1,609</u>	\$19

Doctoral Programs

Tuition	\$631	\$646		\$1,345	\$1,361	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Total	<u>\$649</u>	<u>\$664</u>	\$16	<u>\$1,363</u>	<u>\$1,379</u>	\$16

Note: Part-time undergraduate students enrolled in graduate courses required for their degree pay the undergraduate rate.

Virginia Commonwealth University
Typical Charges
Summer Session

	Resident			Nonresident		
	2024-2025	2025-2026	\$ Chg.	2024-2025	2025-2026	\$ Chg.

Full-Time Credit Hour Undergraduate Students, On-Campus

Undergraduate Programs - Monroe Park Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$6,600	\$6,760		\$17,837	\$17,997	
University Fee	894	942		894	942	
Technology Fee	105	107		105	107	
Library Fee	44	46		44	46	
Student Activity Fee	15	19		15	19	
Academic Support Services Fee	50	50		50	50	
Capital Outlay Fee	n/a	n/a		345	345	
Total	\$7,708	\$7,924	\$216	\$19,290	\$19,506	\$216

Undergraduate Programs - MCV Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$6,600	\$6,760		\$17,837	\$17,997	
University Fee	894	942		894	942	
Technology Fee	105	107		105	107	
Library Fee	44	46		44	46	
Student Activity Fee	12	12		12	12	
Academic Support Services Fee	50	50		50	50	
Capital Outlay Fee	n/a	n/a		345	345	
Total	\$7,705	\$7,917	\$212	\$19,287	\$19,499	\$212

Full-Time Credit Hour Undergraduate Students, Off-Campus

Tuition- 15 Credit Hours ⁽¹⁾	\$6,600	\$6,760		\$17,837	\$17,997	
Technology Fee	105	107		105	107	
Library Fee	44	46		44	46	
Total	\$6,749	\$6,913	\$164	\$17,986	\$18,150	\$164

⁽¹⁾ Tuition assumes 15 credit hours per semester; 30 credit hours for the fall and spring semesters, and 15 credit hours for the summer, although 12 credits per semester (24 credits per year) is considered full-time. Tuition rates for full-time credit hour undergraduate students are listed on page III-5. Total tuition will depend on the number of credit hours taken.

Summer 2026 rates projected. Subject to revision.

Full-Time Graduate Students, On-Campus***Masters Programs - Monroe Park Campus***

Tuition	\$6,886	\$7,058		\$14,151	\$14,323	
University Fee	894	942		894	942	
Technology Fee	105	107		105	107	
Library Fee	44	46		44	46	
Student Activity Fee	15	19		15	19	
Academic Support Services Fee	50	50		50	50	
Capital Outlay Fee	n/a	n/a		345	345	
Total	<u>\$7,994</u>	<u>\$8,222</u>	\$228	<u>\$15,604</u>	<u>\$15,832</u>	\$228

Masters Programs - MCV Campus

Tuition	\$6,886	\$7,058		\$14,151	\$14,323	
University Fee	894	942		894	942	
Technology Fee	105	107		105	107	
Library Fee	44	46		44	46	
Student Activity Fee	12	12		12	12	
Academic Support Services Fee	50	50		50	50	
Capital Outlay Fee	n/a	n/a		345	345	
Total	<u>\$7,991</u>	<u>\$8,215</u>	\$224	<u>\$15,601</u>	<u>\$15,825</u>	\$224

Doctoral Programs - Monroe Park Campus

Tuition	\$5,674	\$5,816		\$12,110	\$12,252	
University Fee	894	942		894	942	
Technology Fee	105	107		105	107	
Library Fee	44	46		44	46	
Student Activity Fee	15	19		15	19	
Academic Support Services Fee	50	50		50	50	
Capital Outlay Fee	n/a	n/a		345	345	
Total	<u>\$6,782</u>	<u>\$6,980</u>	\$198	<u>\$13,563</u>	<u>\$13,761</u>	\$198

Doctoral Programs - MCV Campus

Tuition	\$5,674	\$5,816		\$12,110	\$12,252	
University Fee	894	942		894	942	
Technology Fee	105	107		105	107	
Library Fee	44	46		44	46	
Student Activity Fee	12	12		12	12	
Academic Support Services Fee	50	50		50	50	
Capital Outlay Fee	n/a	n/a		345	345	
Total	<u>\$6,779</u>	<u>\$6,973</u>	\$194	<u>\$13,560</u>	<u>\$13,754</u>	\$194

Full-Time Graduate Students, Off-Campus

Masters Students

Tuition	\$6,886	\$7,058		\$14,151	\$14,323	
Technology Fee	105	107		105	107	
Library Fee	44	46		44	46	
Total	<u>\$7,035</u>	<u>\$7,211</u>	\$176	<u>\$14,300</u>	<u>\$14,476</u>	\$176

Doctoral Students

Tuition	\$5,674	\$5,816		\$12,110	\$12,252	
Technology Fee	105	107		105	107	
Library Fee	44	46		44	46	
Total	<u>\$5,823</u>	<u>\$5,969</u>	\$146	<u>\$12,259</u>	<u>\$12,405</u>	\$146

Full-time graduate students are also charged at the part-time per credit hour rate for each additional hour exceeding 15 credit hours per semester in which the student is enrolled.

Students enrolled in overload courses are charged the additional per credit hour amount for tuition. The overload fee does not apply to students in first professional programs or other programs which specifically require the student to enroll in courses that exceed the applicable maximum number of credit hours.

Part-Time Students, On-Campus

Undergraduate Programs - Monroe Park Campus

Tuition	\$455	\$466		\$1,230	\$1,241	
University Fee	74	78		74	78	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Student Activity Fee	2	3		2	3	
Academic Support Services Fee ⁽¹⁾	50	50		50	50	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$599</u>	<u>\$615</u>	\$16	<u>\$1,404</u>	<u>\$1,420</u>	\$16

Undergraduate Programs - MCV Campus

Tuition	\$455	\$466		\$1,230	\$1,241	
University Fee	74	78		74	78	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Student Activity Fee ⁽¹⁾	7	7		7	7	
Academic Support Services Fee ⁽¹⁾	50	50		50	50	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$604</u>	<u>\$619</u>	\$15	<u>\$1,409</u>	<u>\$1,424</u>	\$15

⁽¹⁾ Per semester charge.

Summer 2026 rates projected. Subject to revision.

Masters Programs - Monroe Park Campus

Tuition	\$765	\$784		\$1,572	\$1,591	
University Fee	74	78		74	78	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Student Activity Fee	2	3		2	3	
Academic Support Services Fee ⁽¹⁾	50	50		50	50	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$909</u>	<u>\$933</u>	\$24	<u>\$1,746</u>	<u>\$1,770</u>	\$24

Masters Programs - MCV Campus

Tuition	\$765	\$784		\$1,572	\$1,591	
University Fee	74	78		74	78	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Student Activity Fee ⁽¹⁾	7	7		7	7	
Academic Support Services Fee ⁽¹⁾	50	50		50	50	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$914</u>	<u>\$937</u>	\$23	<u>\$1,751</u>	<u>\$1,774</u>	\$23

Doctoral Students - Monroe Park Campus

Tuition	\$631	\$646		\$1,345	\$1,361	
University Fee	74	78		74	78	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Student Activity Fee	2	3		2	3	
Academic Support Services Fee ⁽¹⁾	50	50		50	50	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$775</u>	<u>\$795</u>	\$21	<u>\$1,519</u>	<u>\$1,540</u>	\$21

Doctoral Programs - MCV Campus

Tuition	\$631	\$646		\$1,345	\$1,361	
University Fee	74	78		74	78	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Student Activity Fee	7	7		7	7	
Academic Support Services Fee ⁽¹⁾	50	50		50	50	
Capital Outlay Fee	n/a	n/a		30	30	
Total	<u>\$780</u>	<u>\$799</u>	\$20	<u>\$1,524</u>	<u>\$1,544</u>	\$20

⁽¹⁾ Per semester charge.

Summer 2026 rates projected. Subject to revision.

Part-Time Students, Off-Campus

Undergraduate Programs

Tuition	\$455	\$466		\$1,230	\$1,241	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Total	<u>\$473</u>	<u>\$484</u>	\$11	<u>\$1,248</u>	<u>\$1,259</u>	\$11

Masters Programs

Tuition	\$765	\$784		\$1,572	\$1,591	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Total	<u>\$783</u>	<u>\$802</u>	\$19	<u>\$1,590</u>	<u>\$1,609</u>	\$19

Doctoral Programs

Tuition	\$631	\$646		\$1,345	\$1,361	
Technology Fee	13	13		13	13	
Library Fee	5	5		5	5	
Total	<u>\$649</u>	<u>\$664</u>	\$16	<u>\$1,363</u>	<u>\$1,379</u>	\$16

Summer 2026 rates projected. Subject to revision.

Winter Intersession

Only the per credit hour tuition rate is charged. No fees are charged.

**Virginia Commonwealth University
Miscellaneous Fees/Tuition**

	Resident			Nonresident		
	2024-2025	2025-2026	\$ Chg.	2024-2025	2025-2026	\$ Chg.
Other Charges						
Miscellaneous Fees						
Undergraduate Application Fee	\$75	\$75		\$75	\$75	
Graduate Application Fee	\$75	\$75		\$75	\$75	
Non-Degree Seeking Application Fee	\$75	\$75		\$75	\$75	
Undergraduate Tuition Deposit (New Students)	\$100	\$100		\$100	\$100	
Transfer Transition Fee ⁽²⁾	\$150	\$175	\$25	\$150	\$175	\$25
First-Year Transition Fee ⁽²⁾	\$225	\$250	\$25	\$225	\$250	\$25
Installment Payment Plan Fee	\$25	\$25		\$25	\$25	
Late Fee (on unpaid balances) ⁽³⁾	\$100	\$100		\$100	\$100	
Student Transcript Fee (per request)	\$10	\$10		\$10	\$10	
Credit by Examination ⁽⁴⁾	\$30	\$30		\$30	\$30	
Cooperative Education Fee						
Full-Time	\$70	\$70		\$70	\$70	
Part-Time	\$35	\$35		\$35	\$35	
Life Sciences Lab Fees - Per Course						
BNFO 541, 601, 650, 653, 691	\$65	\$65		\$65	\$65	
ENVZ 595	\$50	\$50		\$50	\$50	
Honors College Fee (per semester)	\$75	\$75		\$75	\$75	
Ph.D. Health Insurance ⁽⁵⁾	\$797	\$1,024	\$227	\$797	\$1,024	\$227
First Professional Health Insurance ⁽⁵⁾	\$2,916	\$3,412	\$496	\$2,916	\$3,412	\$496
International Health Insurance ⁽⁶⁾	\$2,916	\$3,412	\$496	\$2,916	\$3,412	\$496

⁽¹⁾ The President, or Designee, may waive the application fee for selected student groups. The School of the Arts is responsible for the application process due to the requirement of a portfolio and/or audition. Twenty-five dollars will be retained by the School to cover costs of admission processing for the School's costs in administration, mailings and a toll free line.

⁽²⁾ This fee is mandatory and paid by all new undergraduate students in their first semester of enrollment.

⁽³⁾ \$100 or 10% of outstanding balance, whichever is less.

⁽⁴⁾ Per credit hour charge for undergraduate students who seek to receive course credit by examination.

⁽⁵⁾ Required for full-time students unless proof of comparable insurance is furnished.

⁽⁶⁾ Required for all international students studying at VCU Richmond unless proof of comparable insurance is furnished. This is the annual insurance rate. The charge and coverage may be prorated based on the students' semesters of enrollment.

Virginia Commonwealth University
Student Housing Rates

	<u>2024-2025</u> <u>Room Rate</u>	<u>2025-2026</u> <u>Room Rate</u>	<u>Increase from</u> <u>2024-2025</u>
<u>Monroe Park Campus:</u>			
<i>Rhoads</i>			
Single	\$ 9,464	\$ 9,937	\$ 473
Triple (3 occupants)	\$ 7,758	\$ 8,145	\$ 387
Double	\$ 8,398	\$ 8,818	\$ 420
Quad	\$ 7,758	\$ 8,145	\$ 387
<i>Gladding, Phase III</i>			
Double	\$ 9,908	\$ 10,404	\$ 496
Single (2 bedroom)	\$ 10,469	\$ 10,992	\$ 523
Single (4 bedroom)	\$ 10,469	\$ 10,992	\$ 523
Double Efficiency	\$ 9,095	\$ 9,550	\$ 455
<i>Brandt Hall</i>			
Double	\$ 9,908	\$ 10,404	\$ 496
<i>Honors College</i>			
Single	\$ 11,084	\$ 11,638	\$ 554
Double	\$ 9,908	\$ 10,404	\$ 496
<i>Cary & Belvidere Apartments (9 month)</i>			
Single (2 bedroom)	\$ 11,419	\$ 11,990	\$ 571
Single (4 bedroom)	\$ 10,013	\$ 10,514	\$ 501
<i>Ackell Residence Center (12 month)</i>			
Single (2 bedroom)	\$ 12,727	\$ 13,683	\$ 956
Single (4 bedroom)	\$ 10,716	\$ 11,252	\$ 536
<i>West Grace Street South Apartments (9 month)</i>			
Single (4 bedroom)	\$ 10,013	\$ 10,514	\$ 501
Double (2 bedroom)	\$ 9,698	\$ 10,183	\$ 485
Single (2 bedroom)	\$ 11,419	\$ 11,706	\$ 287
<i>West Grace Street North Apartments (12 month)</i>			
Single (Efficiency)	\$ 14,222	\$ 14,934	\$ 712
Single (1 bedroom)	\$ 14,222	\$ 14,934	\$ 712
Single (2 bedroom)	\$ 12,727	\$ 13,363	\$ 636
Single (4 bedroom)	\$ 10,716	\$ 11,252	\$ 536
Double (2 bedroom)	\$ 9,893	\$ 10,388	\$ 495
<i>West Grace Street North Apartments (9 month)</i>			
Double (2 bedroom)	\$ 9,698	\$ 10,183	\$ 485
<i>Grace & Broad (9 month)</i>			
Single (4 bedroom)	\$ 10,013	\$ 10,514	\$ 501

Other Housing Rates***Broad & Belvidere Apartments (12 month)***

Single (1 bedroom)	\$	14,222	\$	14,934	\$	712
Single (2 bedroom)	\$	12,727	\$	13,363	\$	636
Single (3 bedroom)	\$	11,503	\$	12,078	\$	575
Single (4 bedroom)	\$	11,048	\$	11,600	\$	552

Gladding Residence Center (9 month)

Double	\$	8,398	\$	8,818	\$	420
Semi Suite	\$	9,908	\$	10,404	\$	496
Triple	\$	7,758	\$	8,146	\$	388
Quad	\$	7,758	\$	8,146	\$	388

**A single student occupying a double space in specific residence halls will have the option to pay an additional \$1,000 per semester.*

Virginia Commonwealth University
Dining Plan Rates Per Semester

	2023-2024 Dining Rate	2024-2025 Dining Rate	2025-2026 Rate Increases	
			Rates	\$ Change
330 Swipes w/ \$225 per semester ⁽¹⁾	\$3,393	\$3,657	\$3,925	\$268
250 Swipes w/ \$225 per semester ⁽¹⁾	\$3,000	\$3,240	\$3,475	\$235
200 Swipes w/ \$225 per semester ⁽¹⁾	\$2,717	\$2,935	\$3,155	\$220
150 Swipes w/ \$100 per semester	\$1,999	\$2,161	\$2,320	\$159
100 Swipes w/ \$100 per semester	\$1,371	\$1,481	\$1,590	\$109
50 Swipes w/ \$100 per semester	\$805	\$866	\$930	\$64
25 Swipes w/ \$100 per semester	\$455	\$486	\$520	\$34
5 Swipes w/ \$150 per semester	\$222	\$228	\$240	\$12

⁽¹⁾ All students residing in university housing, other than residential assistants or VCU apartment residents, are required to purchase a residential dining plan. Residential dining plans are indicated above with a ⁽¹⁾.

Virginia Commonwealth University
Parking Rates Per Semester

			2025-2026	
	2023-2024	2024-2025	Rate Increases	
	Parking Rate	Parking Rate	Rates	\$ Chg.

Student Rates Per Semester

Monroe Park Campus

Student Commuters- Per Semester	\$250.00	\$258.00	\$266.00	\$8.00
Student Residential - 6 Months	\$432.00	\$444.00	n/a	n/a
Student Residential - 5 Months	n/a	n/a	\$380.00	n/a

MCV Campus

Student Commuters - On-Campus Facilities	\$250.00	\$258.00	\$266.00	\$8.00
Student Commuters - Off-campus lots	\$197.00	\$203.00	\$209.00	\$6.00

Summer Permit Rates

Monthly	\$70.00	\$72.00	\$74.00	\$2.00
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Evening Student Permits

<i>All Facilities - 3:30 pm to 2:00 am</i>	\$51.00	\$53.00	\$55.00	\$2.00
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Hourly Rates

<i>1 Hour or part thereof</i>	\$2.00	\$3.00	\$3.00	\$0.00
<i>2 Hours or part thereof</i>	\$4.00	\$5.00	\$5.00	\$0.00
<i>3 Hours or part thereof</i>	\$6.00	\$7.00	\$7.00	\$0.00
<i>4 Hours or part thereof</i>	\$8.00	\$9.00	\$9.00	\$0.00
<i>5 Hours or part thereof</i>	\$10.00	\$11.00	\$11.00	\$0.00
<i>6 Hours or part thereof</i>	\$12.00	\$13.00	\$13.00	\$0.00
<i>7 Hours or part thereof</i>	\$14.00	\$15.00	\$15.00	\$0.00
<i>8 Hours or part thereof</i>	\$16.00	\$17.00	\$17.00	\$0.00
Maximum Daily	\$16.00	\$17.00	\$17.00	\$0.00