



VCU

University Budget Plan and Tuition and Fees Fiscal Year 2026-2027



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**VIRGINIA COMMONWEALTH UNIVERSITY
FY 2026-2027 UNIVERSITY BUDGET PLAN**

Section I

**Highlights of the FY 2026-2027
University Budget Plan**

Executive Summary

Fiscal Year 2026-2027 University Budget Plan

At Virginia Commonwealth University (VCU), the FY 2027 budget reflects a deliberate alignment of resources to support our mission: driving student success, advancing innovation and research that improves lives, and enhancing the long-term value of a VCU degree. The university's total budget of approximately \$1.8 billion is composed of both designated funds (52%) that support critical operations, such as sponsored research and auxiliary services (e.g., housing, dining and parking), and Education and General (E&G) funds (48%) that sustain academic programs and essential support services, including instruction, student services, libraries, administration and facility maintenance. The E&G budget is funded primarily through state appropriations and student tuition and fees, and the FY 2027 plan assumes revenue increases from the commonwealth's FY 2025–26 biennial budget along with a 3.9% tuition increase approved by the VCU Board of Visitors. To responsibly manage mandated and inflationary cost pressures while investing in academic innovation and applied learning, VCU relies on a balanced strategy of 1) ongoing budget realignments, 2) targeted state investments and 3) enrollment revenue.

1. **Realignments: Responsible stewardship and efficient operations**

VCU will also implement a \$5 million reduction in operating budgets to respond to state-mandated and inflationary cost increases. The reduction will be achieved via a combination of targeted reductions (\$1.2 million) and a university-wide 0.5% operating budget reduction (\$3.8 million).

2. **State funding: A strong and growing partnership with the state**

In collaboration with the commonwealth, VCU has worked to keep higher education affordable while increasing support for students and launching innovative degrees that uniquely prepare students for the future of work. Based on a 2026 economic impact analysis conducted by Lightcast, a global labor market intelligence company, VCU generates \$18.5 billion in economic impact in return for these investments.

3. **Enrollment: Students notice**

VCU's enrollment trends reflect growing confidence in the value of a VCU degree. The university continues to gain momentum, with Fall 2025 enrollment increasing 1.5% over the previous year. Three-year retention rates have also risen by 3% over the past four years. In addition, freshman selectivity improved by 3.1% between Fall 2021 and Fall 2025. Early indicators for Fall 2026 are even stronger, based on data available as of April 2026.

Notable results of VCU's financial strategy is a 4% decrease in student mean reported debt at graduation and no growth in average net price since 2019 for families earning under \$110,000 annually. VCU was also noted in the Joint Legislative Audit and Review Committee (JLARC) Spending and Efficiency in Higher Education Report (2023) as the commonwealth's most efficient

university in spending per full-time student. With continued reallocations, new state support and disciplined financial planning, VCU will sustain long-term value for students, researchers and the commonwealth. VCU's mission-driven budgeting approach is delivering a real, measurable impact and setting the course for an even stronger future.

For detailed information on the FY 2027 budget with a breakdown by fund source, please refer to Table A (pg. I-4) and Section II of this document. Specific tuition rates are outlined in Section III. For additional inquiries, please visit the VCU Office of Budget, Analysis and Financial Planning website at budget.vcu.edu.

The budget presented is based on assumptions and preliminary information contained within the current General Assembly budget proposals. These figures are subject to change pending final action and approval of the Commonwealth's upcoming biennial budget. Adjustments may be necessary as additional guidance, appropriations, or legislative actions are finalized by the state.

FY 2026-2027 Sources	Tuition, Fee, & State	Grants and Contracts	Auxiliary	Qatar*	Student	Total	Change from	
	Funds E&G Programs	(Sponsored Programs)	Enterprises (Housing & Dining)	Hospital Univ. Funds	Financial Assistance	University	2025-26 Budget Plan	
							Amount	Percent
State General Fund								
Direct Appropriations**	\$ 336,234	\$ 26,763	\$ -		\$ 64,237	\$ 427,234	17,194	4.2%
Central Transfers	-	-	-	-	-	-	-	-
State General Fund	<u>\$ 336,234</u>	<u>\$ 26,763</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,237</u>	<u>\$ 427,234</u>	<u>\$ 17,194</u>	<u>4.2%</u>
Nongeneral Funds								
Student Tuition and Fees	476,291	-	74,392	-	-	550,683	16,283	3.0%
Grants and Contracts	-	375,208	-	-	47,367	422,575	922	0.2%
Gifts and Investment Earnings	100	-	4,177	98,786	-	103,063	19,420	23.2%
Sales and Services	9,301	-	108,812	113,220	-	231,333	(2,087)	-0.9%
Other Sources	2,447	-	25	25,979	-	28,451	1,040	3.8%
Total Nongeneral Funds	<u>488,139</u>	<u>375,208</u>	<u>187,406</u>	<u>\$ 237,985</u>	<u>47,367</u>	<u>1,336,105</u>	<u>35,578</u>	<u>52.1%</u>
Transfers in (out)	14,034	(14,034)	-	-	-	-	-	n/a
Total University Sources	<u>\$ 838,407</u>	<u>\$ 387,937</u>	<u>\$ 187,406</u>	<u>\$ 237,985</u>	<u>\$ 111,604</u>	<u>\$ 1,763,339</u>	<u>\$ 52,772</u>	<u>3.1%</u>

FY 2026-2027 Uses									
Instruction	\$ 308,839	\$ 42,210	\$ -	\$ 66,058	\$ -	\$ 417,107	\$ 20,382	5.1%	
Research	30,618	335,276	-	53,374	-	419,268	10,826	2.7%	
Public Service	8,796	-	-	2,939	-	11,735	(2,320)	-16.5%	
Academic Support	194,771	489	-	18,944	-	214,204	2,248	1.1%	
Student Services	21,355	101	-	1,288	-	22,744	1,277	5.9%	
Institutional Support	123,971	2,944	-	20,806	-	147,721	26,382	21.7%	
Operation and Maintenance of Plant	82,612	2,613	-	3,332	-	88,557	2,533	2.9%	
Scholarships and Fellowships	51,656	1,716	-	12,109	111,604	177,085	(3,256)	-1.8%	
Auxiliary Enterprises	-	-	187,406	-	-	187,406	7,073	3.9%	
Hospital Services	-	-	-	59,135	-	59,135	(8,209)	-12.2%	
Subtotal Uses	822,618	385,349	187,406	237,985	111,604	1,744,962	56,936	3.4%	
Transfers in (out) ⁽¹⁾	-	-	-	-	-	-	(22,541)		
Contingencies and Reserves	15,789	2,588	-	-	-	18,377	18,377		
Total University Uses FY 2027	<u>\$ 838,407</u>	<u>\$ 387,937</u>	<u>\$ 187,406</u>	<u>\$ 237,985</u>	<u>\$ 111,604</u>	<u>\$ 1,763,339</u>	<u>\$ 52,772</u>	<u>3.1%</u>	
Total University Sources FY 2026	<u>\$ 810,590</u>	<u>\$ 384,915</u>	<u>\$ 180,333</u>	<u>\$ 223,140</u>	<u>\$ 111,589</u>	<u>\$ 1,710,567</u>			

⁽¹⁾ Per the state budget, nongeneral fund appropriation from E&G programs and from Auxiliary Services was required to be transferred to Student Financial Assistance to more accurately reflect aid to students.

*VCU receives funding from the Qatar Foundation to operate the School of Arts campus in Doha, which is part of Education City.

**The budget presented is based on assumptions and preliminary information contained within the current General Assembly budget proposals. These figures are subject to change pending final action and approval of the Commonwealth's upcoming biennial budget. Adjustments may be necessary as additional guidance, appropriations, or legislative actions are finalized by the state.

**VIRGINIA COMMONWEALTH UNIVERSITY
FY 2026-2027 UNIVERSITY BUDGET PLAN**

Section II

Details of the FY 2026-2027 Budget Plan

Educational and General Programs

Fiscal Year 2026-2027 University Budget Plan

Overview

VCU's Education and General (E&G) budget supports the university's core academic programs and essential support services. This includes instruction, student services, libraries, academic administration and facilities maintenance. The primary sources of E&G funding are student tuition, state general fund appropriations and instructional fees.

Highlights

The E&G budget comprises approximately half of the total \$1.8 billion budget for the university. Almost all E&G revenues are related to tuition and fees (\$476 million) and state funding (\$336 million), with additional funds (\$26 million) from a variety of sales, services and other fees. See Sources and Uses Summary (Table A, pg. I-3) for details.

As noted in the Executive Summary, this budget aligns resources to drive student success, innovation and research that impacts lives and the value of a VCU degree. This year's budget will include new revenues from a 3.9% tuition increase (anticipated to net approximately \$18.9 million) and \$15.1 million in new state support that is directly tied to Virginia Military Survivors and Dependents Education Program (VMSDEP) waivers, restoring affordable access, and salary increases. Expenses are for academic and research excellence, contractual or inflationary increases, mandated salary increases (VCU and the state split the cost), and mandated VMSDEP military waivers for which VCU's costs exceed state support. These include:

- New funding to drive academic and research excellence, increased funding for academic programming, graduate stipends, academic internships, and National Institute for Student Success (NISS) recommendations (\$6.4 million).
- Assumed state-mandated, merit-based salary increases of 3% for faculty, staff and adjuncts, as well as faculty promotions (\$17.9 million). This figure includes \$8 million of state funding to cover approximately 49% of the mandated salary increases across FY 2026 and FY 2027.
- Expanded university support for state-mandated VMSDEP military waivers and student financial aid (\$9 million). VCU's projected total expenses for VMSDEP waivers are projected to exceed \$36 million in FY 2027. Estimated state funding for VMSDEP will increase to a total of \$15.2 million, due to an additional \$20 million in waiver funding from the state in FY 2026 and continued in FY 2027, awarded proportionally to institutions based on total waiver costs.
- Facilities maintenance and technology service contract increases (\$3.2 million).
- Operational and compliance needs (\$3 million).
- VCU will also implement a \$5 million reduction in operating budgets to respond to state-mandated and inflationary cost increases. The reduction will be achieved via a combination of targeted reductions (\$1.2 million) and a university-wide 0.5% operating budget reduction (\$3.8 million).

Table B
Virginia Commonwealth University
FY 2026-2027 Educational and General Programs Budget Plan
Revenues and Expenditures

A. FY 2025-2026 Budget Plan -Revenues	\$	810,589,573
B. FY 2025-2026 Adjustments		2,358,252
C. FY 2025-2026 Adjusted Revenue Budget	\$	812,947,825
D. FY 2026-2027 Budget Plan Adjustments		
1. Revenue increase from tuition and fee changes		19,380,246
2. Financial aid waivers		(9,000,000)
3. Other revenue and transfers		-
4. Revenue increase from the State		15,079,426
E. Total FY 2026-2027 Budget Plan - Revenues	\$	838,407,497
A. FY 2025-2026 Budget Plan - Expenditures	\$	810,589,573
B. FY 2025-2026 Adjustments		2,358,252
C. FY 2025-2026 Adjusted Expenditure Budget	\$	812,947,825
D. FY 2026-2027 Projected Expenses		
1. Faculty and staff salary increases		16,123,234
2. Faculty promotions		1,727,432
3. Academic and student needs		6,405,111
4. Contractual Services		3,251,624
5. Operational and compliance needs		2,973,183
6. Central and other budget cuts		(3,757,487)
7. Transfers and other adjustments		(1,263,425)
Total FY 2026-2027 University Expenses		25,459,672
E. Total FY 2026-2027 Budget Plan -Expenditures	\$	838,407,497
F. University Net Position		-

Sponsored Programs – Facilities and Administrative Cost Recoveries

Fiscal Year 2026-2027 University Budget Plan

Overview

Sponsored programs include research projects, training grants and similar activities funded by revenue received from governmental and private agencies for specific purposes. Sponsored programs are administered in accordance with the terms of the applicable grant or contract and the agency awarding the funds. Grants are often multi-year awards, which means award amounts may differ from the annual revenues and expenses as they may be spread over several years. Table C (pg. II-6) and Table D (pg. II-7) budget projected actual revenues and expenditures for the upcoming fiscal year, versus awards.

Highlights

Advancing the university's research mission is a core element of the university's strategic plan, *Quest 2028: Together We Transform*. The FY 2027 budget plan forecasts a continued trend of success, with planned revenues and expenditures in the upcoming fiscal year of almost \$402 million. Table D details direct research activity as well as administrative overhead and other support costs associated with grants, which are known as Facilities and Administrative Cost Recoveries (FACR).

State funding for research under the state's higher education research Initiative is expected to remain flat in FY 2027. The state will continue to provide \$1.1 million for bioengineering and regenerative medicine, \$22.5 million for cancer research, \$2.75 million for Pauley Heart Center, and \$350,000 to support VCU's Parkinson's and Movement Disorders Center.

Table C summarizes FACR sources and uses. For FY 2027, total FACR revenue is estimated at \$57.5 million. Revenue estimates are based on projected levels of grants and contracts, direct expenditures, and the FY 2027 recovery rate of 55.25% for on-campus federal facilities and administrative costs.

The commonwealth has in place a long-standing requirement that a portion of an institution's total FACR revenues support research-related Education and General (E&G) operational expenses. These funds are used to fund building equipment, operational and maintenance cost, general administrative costs, research or research-related requirements, and principal and interest on bonds issued by or for the institution for research-related facilities. The FACR revenue portion budgeted to E&G for FY 2027 is \$17.25 million, shown on Tables C and D.

The allocation of FACR funding is a revenue-based model that returns 20% of earnings to the generating unit. The Research Priorities Fund supports strategic initiatives through the vice president for research and innovation and is 4.5% of the FACR revenue generated, estimated at \$2.6 million in

FY 2027 and shown in Table C. An additional 4% of earnings is earmarked for units that generate high FACR effective rates, estimated at \$2.3 million. Thirty percent is used to support ongoing operations, maintenance, and general administration and research support to E&G funds. The remaining 41.5% is allocated to support research operations as detailed in the expense portion of Table C, including debt service, mandatory regulatory compliance and other central costs.

Table C
Virginia Commonwealth University
2026-27 University Budget Plan
Facilities and Administrative Cost Recoveries
(in thousands)

	2026-27	
Research Support Expenditures and Allocation of Revenue		
1. OVPRI Research Operations Support		
OVPRI Operations Support	\$ 904	
Innovation Gateway (Technology Transfer)	866	
Office of Research Development	702	
Research Information Systems	2,173	
Total Support for OVPRI Research Operations	\$ 4,645	8%
2. OVPRI Research Regulatory Compliance		
Research Subjects Protection - Human	1,437	
Research Subjects Protection - Animal	849	
Research Information Systems Security and Compliance Office (RISSC)	433	
Office of Integrity and Ethics	489	
Office of Export Control	259	
Division of Animal Resources	2,653	
Office of Clinical Regulatory Affairs	1,230	
Office of Research Compliance	754	
Total Support for Regulatory Compliance	\$ 8,104	14%
3. Faculty and Student Research Support		
Quest Research Grants	500	
Undergraduate Research Opportunities Program (UROP)	101	
Graduate Fellowships	1,666	
Tuition Postdoctoral Scholar Fellow	50	
Total Support for Faculty and Student Research	\$ 2,317	4%
4. Research Cores, Centers and Institutes		
Institutes and Center Support	1,315	
OVPRI Core Facilities Support	1,435	
Total Support for Cores, Centers and Institutes	\$ 2,750	5%
5. Other Central Administration Support		
Technology Services	\$ 463	
Occupational Health & Safety	1,894	
Grants and Contracts	275	
Compliance Office	312	
University Libraries	489	
Total Support for Other Central Administration	\$ 3,433	6%
6. Central Debt Allocations		
Debt Service - Biotech 1	689	
Operations and Maintenance - Biotech 1	222	
Medical Science Building II	1,052	
Sanger Hall Renovations II	650	
Total Support for Central Debt	\$ 2,613	5%
7. State Mandated 30% E&G Fund Support		
Building Equipment	\$ 3,105	
Operations and Maintenance	3,795	
General Administration & Research Support	10,350	
Total Support for E&G Fund	\$ 17,250	30%
8. Research Priorities Fund (4.5%)	\$ 2,588	4.5%
9. School and Unit Support		
Research Growth Incentive Fund (4%)	\$ 2,300	
School and Unit Support (20%)	11,500	
Total Support for Schools and Units	\$ 13,800	24%
Total Projected FACR Expenditures	\$ 57,500	100%

Table D
Virginia Commonwealth University
FY 2026-27 University Budget Plan
Sponsored Programs
(in thousands)

	2025-26 Budget Plan	2026-27 Budget Plan	Change Over 2025-26
A. SOURCES			
1. Direct Costs			
a. Grants and Contracts Revenue	\$ 304,337	\$ 305,859	0.5%
b. Other Revenue			
i. State Higher Education Research Initiative	23,663	23,663	0.0%
ii. State General Fund Support for the Parkinson's and Movement Disorders	350	350	0.0%
iii. State General Fund Support for Pauley Heart Center	2,750	2,750	0.0%
iiii. Higher Education Equipment Trust Fund (HEETF)	11,849	11,849	0.0%
Total Sources Associated with Direct Costs	<u>\$ 342,949</u>	<u>\$ 344,471</u>	0.4%
2. Facilities and Administrative Cost Recoveries	56,000	57,500	2.7%
Total Sources	<u><u>\$ 398,949</u></u>	<u><u>\$ 401,971</u></u>	0.8%
B. USES			
1. Instruction	\$ 41,991	\$ 42,210	0.5%
2. Research	330,219	332,060	0.6%
3. Student Services		101	n/a
4. Academic Support	489	489	0.0%
5. Institutional Support	2,881	2,944	2.2%
6. Operation and Maintenance of Plant	2,613	2,613	0.0%
7. Scholarships and Fellowships	1,716	1,716	0.0%
8. Transfer Facilities and Administrative Cost Recoveries to E&G	16,800	17,250	2.7%
9. Contingencies	2,240	2,588	15.5%
Total Uses	<u><u>\$ 398,949</u></u>	<u><u>\$ 401,971</u></u>	0.8%

Auxiliary Enterprise Programs

Fiscal Year 2026-2027 University Budget Plan

Overview

An auxiliary enterprise is a self-supporting unit that provides goods and services to students, faculty and staff. Auxiliary operations are funded through revenue they generate with no institutional support. Auxiliary enterprises include intercollegiate athletics, residential facilities, student centers, student gymnasiums, student development programs, student health services, food service facilities, bookstores, print shops, telecommunications, and parking and transportation.

Auxiliary enterprises are funded through service agreements (e.g., housing revenue and dining revenue), revenue from sales and services (e.g., book sales and basketball tickets), and mandatory fees (university fee and student health fee). The institution and state do not provide support for operating costs, maintenance or the construction of facilities. Accordingly, auxiliary enterprises are required by the state to have reserves to address unanticipated revenue shortfalls or unplanned expenditure needs to maintain facilities, finance renovations and cover construction costs.

Highlights

The permanent budget for FY 2027 projects revenue of \$188.7 million and expenses of \$185.6 million. This represents a planned increase of \$3.13 million of reserve balances for the university's auxiliary enterprises to support one-time maintenance and renovations.

While projected auxiliary revenue and expenses for FY 2027 are generally consistent with FY 2026, notable variances include:

- Increase in student commuter (3%), evening permit (3.6%) and summer permit parking rates (2.7%) to address maintenance, program enhancements and salary increases.
- A 5.9% or \$168 increase in the university fee to address salary increases, increased contractual costs, and growth in military and other waivers.
- A 5% dining services rate increase to support the existing contract driven by the Consumer Price Index in the dining services contract, program enhancements to increase student satisfaction, and increases in utilities, equipment maintenance and salaries.
- A \$6.3 million increase in Intercollegiate Athletics expenditures driven by salary adjustments, merit increases and fringe benefits to support coaching and staff for the continued success of student athletes. University funds will fund these increases.
- A \$7.9 million reduction in Dining Services budgeted expenditures after the FY 2026 planned one-time use of reserves to construct the catering, event and conference space for the relocation of VCU Catering.

Table E
Virginia Commonwealth University
FY 2026-2027 University Budget Plan
Auxiliary Enterprise Programs
(in thousands)

	2025-2026 Budget Plan	2026-2027 Budget Plan	Change Over 2025-2026
A. SOURCES			
1. Sales and Services	\$ 37,772	\$ 39,159	3.7%
2. University Fee	65,545	68,599	4.7%
3. Room Plan	35,907	35,907	0.0%
4. Board Plan	31,773	33,745	6.2%
5. Health Fee	5,307	5,793	9.2%
6. Gifts & Investment Income	4,003	4,177	4.3%
7. Other - Use of Balances	25	25	0.0%
Total Sources	<u>\$ 180,333</u>	<u>\$ 187,406</u>	3.9%
B. USES			
1. Intercollegiate Athletics	\$ 45,660	\$ 51,926	13.7%
2. Residential Services	39,366	39,464	0.2%
3. Dining Services	41,503	33,597	-19.0%
4. Student Commons and Activities	4,247	4,116	-3.1%
5. Recreational Sports	10,115	10,154	0.4%
6. Student Services			
a. Student Health	6,854	7,299	6.5%
b. Student Development Programs	10,209	11,547	13.1%
c. Student Services	1,023	1,625	58.8%
7. Retail Services and Other Shops	1,960	1,403	-28.4%
8. Parking and Transportation	18,212	18,693	2.6%
9. Reserves, Contingencies, and Transfers	6,252	6,252	0.0%
Total Uses	<u>\$ 185,399</u>	<u>\$ 181,076</u>	-2.3%
C. Contribution to (Use of) Fund Balance	<u>\$ (5,066)</u>	<u>\$ 6,330</u>	-224.9%

University Funds

Fiscal Year 2026-2027 University Budget Plan

Overview

University Funds include both restricted and unrestricted funds for which the sources of revenue are gifts to university departments, investment earnings, endowment income, foundation support and other transfers. University Funds are deposited and disbursed through local bank accounts and are not included in funds appropriated by the Virginia General Assembly. Gifts are traditionally made through affiliated foundations and are made available for use by departments for various expenditures. Gifts made directly to the university are generally for specific purposes and may vary significantly from year to year.

The university currently has approximately 2,000 unique funds related to endowed and foundation supported activities from which expenditures are managed by deans, directors and department heads. As such, the University Funds budget reflects an overall estimate of revenues and expenditures based on trend analysis, rather than an allocation of resources available centrally to the university.

Highlights

The budget plan projects revenues and expenditures of approximately \$124.8 million in FY 2027.

Highlights of the FY 2027 budget are as follows:

- Higher short-term market interest rates have led to high market returns and increases in endowments and gifts over last year's estimate. Based on current projections for FY 2027, gift revenues for the upcoming year are anticipated to exceed prior budget estimates.
- The majority of gifts are received by the university's affiliated foundations and then recorded in the endowment income and foundation support revenue category when transferred to the university for expenditure.
- Individual line items projected within University Funds sources and uses reflect an overall estimate of revenues and expenditures based on trend analysis and, therefore, have potential for variability.

Table F
Virginia Commonwealth University
FY 2026-2027 University Budget Plan
University Funds
(in thousands)

	2025-26 Budget Plan	2026-27 Budget Plan	Change Over 2025-26
A. SOURCES ⁽¹⁾			
1. Gifts	\$ 61,540	\$ 77,786	
2. Endowment and Investment Income	18,000	21,000	
3. Foundation Support and Other Transfers	24,938	25,979	
Total Sources	<u>\$ 104,478</u>	<u>\$ 124,765</u>	19.4%
B. USES ⁽¹⁾			
1. Instruction	\$ 6,529	\$ 12,973	
2. Research	45,065	53,374	
3. Public Service	3,448	2,939	
4. Academic Support	19,492	18,944	
5. Student Services	1,235	1,288	
6. Institutional Support	12,546	20,806	
7. Operation and Maintenance of Plant	783	2,332	
8. Scholarships and Fellowships	15,380	12,109	
Total Uses	<u>\$ 104,478</u>	<u>\$ 124,765</u>	19.4%

⁽¹⁾ *University Funds sources and uses reflect an overall estimate of revenues and expenditures based on trend analysis, therefore has potential for tremendous variability. Expenses for FY2027 are based on the prior year actuals increased by the growth rate in total revenue.*

Student Financial Assistance

Fiscal Year 2026-2027 University Budget Plan

Overview

The Student Financial Assistance table below shows a comprehensive list of aid provided to students from federal, state and other fund sources from all parts of the budget. Support includes scholarships, grants and fellowships awarded to students without requiring work or service, and work-related programs. Federal Work-Study Program and Federal Supplemental Education Opportunity Grant funds are federal funds apportioned by the U.S. Department of Education.

Highlights

Funding from State and Federal Student Financial Assistance funds are estimated at approximately \$111.6 million in FY 2027. The following changes are expected to federal and state funding in FY 2027:

- An anticipated \$2.1 million increase in state-supported financial aid was included in the governor's introduced budget compared to the prior year.
- An anticipated \$2.1 million decrease in federal-supported financial aid over the prior budget plan. This is due to an anticipated reduction in the Federal Supplemental Education Opportunity Grant and Federal Work Study disbursements.

In addition to the federal and state-funded scholarships summarized on Table G, the university will allocate \$123.5 million of Education & General dollars towards need-based aid, merit-based aid, scholarships, fellowships and tuition waivers. This is an increase of \$9.2 million over FY 2026 primarily driven by anticipated growth in the Virginia Military Survivors and Dependents Education Program. Other fund sources, including gifts and auxiliary funds, are estimated to provide approximately \$26 million in additional financial aid funding for the upcoming year.

Table G
Virginia Commonwealth University
2026-27 University Budget Plan
Student Financial Assistance
(in thousands)

DESCRIPTION	2025-26 Budget Plan	2026-27 Budget Plan	Change Over 2025-26
A. Federal			
1. Grants and Scholarships	\$ 46,849	\$ 44,859	
2. Federal Work Study	2,618	2,508	
Total Federal	<u>49,467</u>	<u>47,367</u>	-4.2%
B. State: Virginia Student Financial Assistance Program			
1. Scholarships	57,218	59,333	
2. Fellowships	4,904	4,904	
Total State	<u>62,122</u>	<u>64,237</u>	3.4%
Total Federal and State	<u>111,589</u>	<u>111,604</u>	0.0%
C. University			
1. E&G Programs			
Scholarships	70,600	70,769	0.2%
Waivers	43,784	52,784	20.6%
2. Facilities and Administrative Cost Recoveries	1,716	1,716	0.0%
3. Auxiliary Enterprise Programs	11,234	12,209	8.7%
4. University Funds	15,380	12,109	-21.3%
Total University Sources	<u>142,714</u>	<u>149,587</u>	4.8%
D. Total Sources	<u>\$ 254,303</u>	<u>\$ 261,191</u>	2.7%

Financial aid is inclusive of Pell, Work Study, tuition waivers, and undergraduate and graduate need based and merit based financial aid. The university uses multiple funding sources to provide financial aid.

Hospital Services

Fiscal Year 2026-2027 University Budget Plan

Overview

Hospital Services represents university revenue and expenditure for services provided by the university to the VCU Health System and related activities. The Hospital Services budget includes the Clinical, Educational and Research Services Agreement (CERSA) between the Health Sciences schools and the VCU Health System and funding from the Operations and Services Agreement (OSA) for a variety of administrative services provided to the VCU Health System by the university.

Highlights

A summary of sources and uses, estimated at \$60.1 million in FY 2027, is presented in Table H. The decrease in service cost for FY 2027 over FY 2026 is related to a two-year agreement that invested funding for academic and educational support to the schools of Dentistry, Medicine, and the College of Health Professions that ended in FY 2026. There were also some minor decreases to the OSA for a reduction in the number of employees in the offices providing support to the health system, impacting those allocations as well as the indirect costs.

Services provided by the university to support the health system physical plant (e.g., utilities, telecommunications, security, master lease, etc.) account for 39% or \$23.5 million. Steam plant and telecommunications are estimated; the health system will be billed for their actual usage on a monthly basis. The university also provides support for health system communications, fundraising and audit compliance (\$11.7 million); this, along with other miscellaneous services (library, employee health services and all other services), totals \$18.7 million.

Table H
Virginia Commonwealth University
FY 2026-2027 University Budget Plan
Hospital Services
(in thousands)

	2025-26 Budget Plan	2026-27 Budget Plan	Change Over 2025-26
A. SOURCES			
 Nongeneral Funds			
1. Sales and Services	\$ 66,949	\$ 58,897	-12.0%
2. Other Sales and Services - Rental Income	1,395	1,238	-11.3%
Total Sources	<u><u>\$ 68,344</u></u>	<u><u>\$ 60,135</u></u>	-12.0%
B. USES			
1. Operation and Maintenance of Plant	\$ 1,000	\$ 1,000	0.0%
2. Hospital Services	67,344	59,135	-12.2%
Total Uses	<u><u>\$ 68,344</u></u>	<u><u>\$ 60,135</u></u>	-12.0%

**VIRGINIA COMMONWEALTH UNIVERSITY
FY 2026-2027 UNIVERSITY BUDGET PLAN**

Section III

FY 2026-2027 Tuition and Fees

Tuition and Fees

Fiscal Year 2026-2027 University Budget Plan

Executive summary

At VCU, we are committed to investing in the UNstoppable and aligning resources to advance student success, foster innovation and research that impacts lives, and strengthen the value of a VCU degree. VCU's 2027 tuition and fee strategy, together with its overall budget, addresses mandated and inflationary costs while reflecting a strong commitment to innovative academic programming, expanded internship opportunities, and increased graduate stipends. Each year, these investments and costs are addressed by 1) ongoing budget realignments, 2) anticipated funding from the state and 3) enrollment revenue.

Tuition and fees

VCU aligns resources to grow the value of a VCU degree and works with the Commonwealth to minimize tuition increases. From fiscal year (FY) 2020 to FY 2025, VCU's Board of Visitors has implemented modest tuition adjustments below inflation (CPI 3.9%, HEPI 3.5%, VCU 2.34%), with 0% increases in FY 2020, FY 2021 and FY 2022.

In FY 2027, VCU continues to face significant cost increases in military tuition waivers, state-mandated salary increases, technology, security and service contracts. Guided by a clear, strategic direction to balance the budget and support continued student success and value, VCU proposes a 3.9% tuition increase in FY 2027 along with reductions and realignments.

Tuition and fee revenues will support the expansion of student internships and experiential learning opportunities, including initiatives like Every Ram's a Researcher. These funds will also be used to increase graduate stipends and invest in the growth and development of in-demand academic programs.

	<u>Resident increase</u>	<u>Nonresident increase</u>
Full-time credit hour undergraduate students living in private housing (15 credits per semester)	\$723	\$723
Full-time masters students	\$739	\$739
Full-time doctoral students	\$643	\$643

- The University Fee will increase from \$2,827 to \$2,995, an increase of \$168 to support military waiver growth and state-mandated salary increases.
- The student activity fee will increase from \$110 to \$130, an increase of \$20. After 20 years of a stagnant rate, a committee was convened to review the fee and recommended an increase be incorporated over FY 2026 and FY 2027.
- The technology fee will increase \$8, from \$323 to \$331, to address inflationary costs.

Housing and dining

- The standard double occupancy room rate will increase by \$441. Rates for all housing options are summarized beginning on page 17.
- The rate for 200 swipes per semester will increase by \$320 for the academic year. Rates for all meal plans are summarized on page 19.

First professional tuition and fees

First professional tuition and fee increases are summarized as follows:

- Tuition and mandatory fees for medicine first professional students will increase by 1.6% or \$638 for residents, and \$951 or 1.4% for nonresidents.
- Tuition and mandatory fees for dentistry first-year first professional students will increase by 3.4% or \$2,398 for residents, and 3.2% or \$3,462 for nonresidents.
- Tuition and mandatory fees for Pharm D first-year first professional students will be reduced by \$5,538 for residents, or \$7,107 for nonresident.

Tuition and fees summary

Overall, full-time credit hour undergraduate students living in university housing with 200 swipes per semester (15 credits per semester) will increase by \$1,484 for residents and nonresidents.

Summary of notes applicable to Tuition and Fee tables

- The Tuition and Fees section reflects all charges in dollars.
- Calculation of annual undergraduate tuition assumes 15 credit hours per semester; 30 credit hours for the fall and spring semesters, although 12 credits per semester (24 credits per year) is considered full-time. Tuition will depend on the number of credit hours taken.
- Course overload fee: Full-time graduate students are also charged at the part-time per credit hour rate for each additional hour exceeding 15 credit hours per semester in which the student is enrolled. The overload fee does not apply to students in first professional programs or other programs which specifically require the student to enroll in courses that exceed the applicable maximum number of credit hours.
- Part-time student activity fee for programs on the MCV Campus represents the total charge for the semester.
- Part-time undergraduate students enrolled in graduate courses required for their degree pay the undergraduate rate.
- Student government fee rates are applicable to the total summer session.
- Students designated as “off-campus” do not pay a student activity fee, University Fee, student health fee, or capital outlay fees.

In addition to the tuition and fee charges identified, the president or his designee(s) may set tuition and fee charges for courses offered by the university. The rates shall be consistent with the university’s mission, the overall tuition and fee schedule, and state requirements.

If you have any trouble accessing the information contained in this document or have questions or concerns, please contact the VCU Office of Budget and Resource Analysis at budget@vcu.edu or refer to the University Budget Office website at budget.vcu.edu.

**Virginia Commonwealth University
Typical Charges
Regular Session**

	Resident			Nonresident		
	2025-2026	2026-2027	\$ Chg.	2025-2026	2026-2027	\$ Chg.
Full-Time Credit Hour Undergraduate Students, On-Campus						
Undergraduates Living in Private Housing						
Monroe Park Campus						
Tuition- 15 Credit Hours ⁽¹⁾	\$13,520	\$14,047		\$35,994	\$36,521	
University Fee	\$2,827	\$2,995		\$2,827	\$2,995	
Technology Fee	\$323	\$331		\$323	\$331	
Library Fee	\$92	\$92		\$92	\$92	
Health Service Fee	\$268	\$268		\$268	\$268	
Student Activity Fee (MPC)	\$110	\$130		\$110	\$130	
Academic Support Services Fee	\$100	\$100		\$100	\$100	
Capital Outlay Fee	-	-		\$690	\$690	
Total	\$17,240	\$17,963	\$723	\$40,404	\$41,127	\$723
MCV Campus						
Tuition- 15 Credit Hours ⁽¹⁾	\$13,520	\$14,047		\$35,994	\$36,521	
University Fee	\$2,827	\$2,995		\$2,827	\$2,995	
Technology Fee	\$323	\$331		\$323	\$331	
Library Fee	\$92	\$92		\$92	\$92	
Health Service Fee	\$268	\$268		\$268	\$268	
Student Activity Fee (MCV)	\$36	\$36		\$36	\$36	
Academic Support Services Fee	\$100	\$100		\$100	\$100	
Capital Outlay Fee	-	-		\$690	\$690	
Total	\$17,166	\$17,869	\$703	\$40,330	\$41,033	\$703
Undergraduates Living in University Housing						
Monroe Park Campus						
Tuition- 15 Credit Hours ⁽¹⁾	\$13,520	\$14,047		\$35,994	\$36,521	
University Fee	\$2,827	\$2,995		\$2,827	\$2,995	
Technology Fee	\$323	\$331		\$323	\$331	
Library Fee	\$92	\$92		\$92	\$92	
Health Service Fee	\$268	\$268		\$268	\$268	
Student Activity Fee (MPC)	\$110	\$130		\$110	\$130	
Academic Support Services Fee	\$100	\$100		\$100	\$100	
Capital Outlay Fee	-	-		\$690	\$690	
Housing ⁽²⁾	\$8,818	\$9,259		\$8,818	\$9,259	
Board ⁽³⁾	\$6,310	\$6,630		\$6,310	\$6,630	
Total	\$32,368	\$33,852	\$1,484	\$55,532	\$57,016	\$1,484

	Resident			Nonresident		
	2025-2026	2026-2027	\$ Chg.	2025-2026	2026-2027	\$ Chg.
MCV Campus						
Tuition- 15 Credit Hours ⁽¹⁾	\$13,520	\$14,047		\$35,994	\$36,521	
University Fee	\$2,827	\$2,995		\$2,827	\$2,995	
Technology Fee	\$323	\$331		\$323	\$331	
Library Fee	\$92	\$92		\$92	\$92	
Health Service Fee	\$268	\$268		\$268	\$268	
Student Activity Fee (MCV)	\$36	\$36		\$36	\$36	
Academic Support Services Fee	\$100	\$100		\$100	\$100	
Capital Outlay Fee	-	-		\$690	\$690	
Housing ⁽²⁾	\$8,818	\$9,259		\$8,818	\$9,259	
Board ⁽³⁾	\$6,310	\$6,630		\$6,310	\$6,630	
Total	\$32,294	\$33,758	\$1,464	\$55,458	\$56,922	\$1,464

**Full-Time Credit Hour
Undergraduate Students, Off-
Campus**

Tuition- 15 Credit Hours ⁽¹⁾	\$13,520	\$14,047		\$35,994	\$36,521	
Technology Fee	\$323	\$331		\$323	\$331	
Library Fee	\$92	\$92		\$92	\$92	
Total	\$13,935	\$14,470	\$535	\$36,409	\$36,944	\$535

⁽¹⁾ Tuition assumes 15 credit hours per semester; 30 credit hours for the fall and spring semesters, although 12 credits per semester (24 credits per year) is considered full-time. Tuition rates for full-time credit hour undergraduate students are listed below. Total tuition will depend on the number of credit hours taken.

⁽²⁾ Representative charge for double occupancy in Rhoads.

⁽³⁾ Assumes 200 swipes per semester. Amount shown is for two semesters.

**Full-Time Credit Hour
Undergraduate Students Tuition
Rates & Applicable Fees
Tuition (per semester)**

12-14 Credit Hours	\$466	\$483.50	\$18	\$1,241	\$1,259	\$18
15+ Credit Hours	\$236	\$254.50	\$18.50	\$623	\$634.50	\$11.50
University Fee	\$2,827	\$2,995	\$168	\$2,827	\$2,995	\$168
Technology Fee	\$323	\$331	\$8	\$323	\$331	\$8
Library Fee	\$92	\$92	\$0	\$92	\$92	\$0
Health Service Fee	\$268	\$268	\$0	\$268	\$268	\$0
Student Activity Fee (MPC)	\$110	\$130	\$20	\$110	\$130	\$20
Student Activity Fee (MCV)	\$36	\$36	\$0	\$36	\$36	\$0
Academic Support Services Fee	\$100	\$100	\$0	\$100	\$100	\$0
Capital Outlay Fee	-	-	-	\$690	\$690	\$0
Graduate Student Activity Fee (MPC)	\$69	\$82	\$13	\$69	\$82	\$13

	Resident			Nonresident		
	2025-2026	2026-2027	\$ Chg.	2025-2026	2026-2027	\$ Chg.
Full-Time Graduate Students, On-Campus						
Masters Programs - Monroe Park Campus						
Tuition- 9-15 Credit Hours	\$14,110	\$14,660		\$28,638	\$29,188	
University Fee	\$2,827	\$2,995		\$2,827	\$2,995	
Technology Fee	\$323	\$331		\$323	\$331	
Library Fee	\$92	\$92		\$92	\$92	
Health Service Fee	\$268	\$268		\$268	\$268	
Student Activity Fee (MPC)	\$69	\$82		\$69	\$82	
Academic Support Services Fee	\$100	\$100		\$100	\$100	
Capital Outlay Fee	-	-		\$690	\$690	
Total	\$17,789	\$18,528	\$739	\$33,007	\$33,746	\$739
Masters Programs - MCV Campus						
Tuition- 9-15 Credit Hours	\$14,110	\$14,660		\$28,638	\$29,188	
University Fee	\$2,827	\$2,995		\$2,827	\$2,995	
Technology Fee	\$323	\$331		\$323	\$331	
Library Fee	\$92	\$92		\$92	\$92	
Health Service Fee	\$268	\$268		\$268	\$268	
Student Activity Fee (MCV)	\$36	\$36		\$36	\$36	
Academic Support Services Fee	\$100	\$100		\$100	\$100	
Capital Outlay Fee	-	-		\$690	\$690	
Total	\$17,756	\$18,482	\$726	\$32,974	\$33,700	\$726
Doctoral Programs - Monroe Park Campus						
Tuition- 9-15 Credit Hours	\$11,632	\$12,086		\$24,504	\$24,958	
University Fee	\$2,827	\$2,995		\$2,827	\$2,995	
Technology Fee	\$323	\$331		\$323	\$331	
Library Fee	\$92	\$92		\$92	\$92	
Health Service Fee	\$268	\$268		\$268	\$268	
Student Activity Fee (MPC)	\$69	\$82		\$69	\$82	
Academic Support Services Fee	\$100	\$100		\$100	\$100	
Capital Outlay Fee	-	-		\$690	\$690	
Total	\$15,311	\$15,954	\$643	\$28,873	\$29,516	\$643
Doctoral Programs - MCV Campus						
Tuition- 9-15 Credit Hours	\$11,632	\$12,086		\$24,504	\$24,958	
University Fee	\$2,827	\$2,995		\$2,827	\$2,995	
Technology Fee	\$323	\$331		\$323	\$331	
Library Fee	\$92	\$92		\$92	\$92	
Health Service Fee	\$268	\$268		\$268	\$268	
Student Activity Fee (MCV)	\$36	\$36		\$36	\$36	
Academic Support Services Fee	\$100	\$100		\$100	\$100	
Capital Outlay Fee	-	-		\$690	\$690	
Total	\$15,278	\$15,908	\$630	\$28,840	\$29,470	\$630

	Resident			Nonresident		
	2025-2026	2026-2027	\$ Chg.	2025-2026	2026-2027	\$ Chg.
Full-Time Graduate Students, Off-Campus						
Masters Programs						
Tuition- 9-15 Credit Hours	\$14,110	\$14,660		\$28,638	\$29,188	
Technology Fee	\$323	\$331		\$323	\$331	
Library Fee	\$92	\$92		\$92	\$92	
Total	\$14,525	\$15,083	\$558	\$29,053	\$29,611	\$558
Doctoral Programs						
Tuition- 9-15 Credit Hours	\$11,632	\$12,086		\$24,504	\$24,958	
Technology Fee	\$323	\$331		\$323	\$331	
Library Fee	\$92	\$92		\$92	\$92	
Total	\$12,047	\$12,509	\$462	\$24,919	\$25,381	\$462

Course Overload Fee

Full-time graduate students are also charged at the part-time per credit hour rate for each additional hour exceeding 15 credit hours per semester in which the student is enrolled.

Students enrolled in overload courses are charged the additional per credit hour amount for tuition. The overload fee does not apply to students in first professional programs or other programs which specifically require the student to enroll in courses that exceed the applicable maximum number of credit hours.

Part-Time Students, On-Campus

Undergraduate Programs - Monroe Park Campus

Tuition (per credit)	\$466	\$483.50		\$1,241	\$1,259	
University Fee	\$118	\$125		\$118	\$125	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Health Service Fee	\$11	\$11		\$11	\$11	
Student Activity Fee (MPC)	\$6	\$8		\$6	\$8	
Academic Support Services Fee ⁽¹⁾	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$30	\$30	
Total	\$669	\$696.50	\$27.50	\$1,474	\$1,502	\$28

Undergraduate Programs - MCV Campus

Tuition (per credit)	\$466	\$483.50		\$1,241	\$1,259	
University Fee	\$118	\$125		\$118	\$125	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Health Service Fee	\$11	\$11		\$11	\$11	
Student Activity Fee (MCV) ⁽¹⁾	\$7	\$7		\$7	\$7	
Academic Support Services Fee ⁽¹⁾	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$30	\$30	
Total	\$670	\$695.50	\$25.50	\$1,475	\$1,501	\$26

	Resident			Nonresident		
	2025-2026	2026-2027	\$ Chg.	2025-2026	2026-2027	\$ Chg.
Masters Programs - Monroe Park Campus						
Tuition (per credit)	\$784	\$815		\$1,591	\$1,622	
University Fee	\$118	\$125		\$118	\$125	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Health Service Fee	\$11	\$11		\$11	\$11	
Student Activity Fee (MPC)	\$6	\$8		\$6	\$8	
Academic Support Services Fee ⁽¹⁾	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$30	\$30	
Total	\$987	\$1,028	\$41	\$1,824	\$1,865	\$41

Masters Programs - MCV Campus						
Tuition (per credit)	\$784	\$815		\$1,591	\$1,622	
University Fee	\$118	\$125		\$118	\$125	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Health Service Fee	\$11	\$11		\$11	\$11	
Student Activity Fee (MCV) ⁽¹⁾	\$7	\$7		\$7	\$7	
Academic Support Services Fee ⁽¹⁾	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$30	\$30	
Total	\$988	\$1,027	\$39	\$1,825	\$1,864	\$39

Doctoral Programs - Monroe Park Campus						
Tuition (per credit)	\$647	\$672		\$1,362	\$1,387	
University Fee	\$118	\$125		\$118	\$125	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Health Service Fee	\$11	\$11		\$11	\$11	
Student Activity Fee (MPC)	\$6	\$8		\$6	\$8	
Academic Support Services Fee ⁽¹⁾	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$30	\$30	
Total	\$850	\$885	\$35	\$1,595	\$1,630	\$35

Doctoral Programs - MCV Campus						
Tuition (per credit)	\$647	\$672		\$1,362	\$1,387	
University Fee	\$118	\$125		\$118	\$125	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Health Service Fee	\$11	\$11		\$11	\$11	
Student Activity Fee (MCV) ⁽¹⁾	\$7	\$7		\$7	\$7	
Academic Support Services Fee ⁽¹⁾	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$30	\$30	
Total	\$851	\$884	\$33	\$1,596	\$1,629	\$33

	Resident			Nonresident		
	2025-2026	2026-2027	\$ Chg.	2025-2026	2026-2027	\$ Chg.
Part-Time Students, Off-Campus						
Undergraduate Programs						
Tuition (per credit)	\$466	\$483.50		\$1,241	\$1,259	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Total	\$484	\$502.50	\$18.50	\$1,259	\$1,278	\$19
Masters Programs						
Tuition (per credit)	\$784	\$815		\$1,591	\$1,622	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Total	\$802	\$834	\$32	\$1,609	\$1,641	\$32
Doctoral Programs						
Tuition (per credit)	\$647	\$672		\$1,362	\$1,387	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Total	\$665	\$691	\$26	\$1,380	\$1,406	\$26

⁽¹⁾ Per semester charge.

Note: Part-time undergraduate students enrolled in graduate courses required for their degree pay the undergraduate rate.

Virginia Commonwealth University
Typical Charges
Summer Session

	Resident			Nonresident		
	2025-2026	2026-2027	\$ Chg.	2025-2026	2026-2027	\$ Chg.
Full-Time Credit Hour Undergraduate Students, On-Campus						
Undergraduate Programs - Monroe Park Campus						
Tuition- 15 Credit Hours ⁽¹⁾	\$6,760	\$7,024		\$17,997	\$18,261	
University Fee	\$942	\$998		\$942	\$998	
Technology Fee	\$107	\$110		\$107	\$110	
Library Fee	\$46	\$46		\$46	\$46	
Student Activity Fee (MPC)	\$19	\$23		\$19	\$23	
Academic Support Services Fee	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$345	\$345	
Total	\$7,924	\$8,251	\$327	\$19,506	\$19,833	\$327
Undergraduate Programs - MCV Campus						
Tuition- 15 Credit Hours ⁽¹⁾	\$6,760	\$7,024		\$17,997	\$18,261	
University Fee	\$942	\$998		\$942	\$998	
Technology Fee	\$107	\$110		\$107	\$110	
Library Fee	\$46	\$46		\$46	\$46	
Student Activity Fee (MCV)	\$12	\$12		\$12	\$12	
Academic Support Services Fee	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$345	\$345	
Total	\$7,917	\$8,240	\$323	\$19,499	\$19,822	\$323
Full-Time Credit Hour Undergraduate Students, Off-Campus						
Tuition- 15 Credit Hours ⁽¹⁾	\$6,760	\$7,024		\$17,997	\$18,261	
Technology Fee	\$107	\$110		\$107	\$110	
Library Fee	\$46	\$46		\$46	\$46	
Total	\$6,913	\$7,180	\$267	\$18,150	\$18,417	\$267

⁽¹⁾ Tuition assumes 15 credit hours per semester; 30 credit hours for the fall and spring semesters, and 15 credit hours for the summer, although 12 credits per semester (24 credits per year) is considered full-time. Tuition rates for full-time credit hour undergraduate students are listed under Regular Session. Total tuition will depend on the number of credit hours taken.

	Resident			Nonresident		
	2025-2026	2026-2027	\$ Chg.	2025-2026	2026-2027	\$ Chg.
Full-Time Graduate Students, On-Campus						
Masters Programs - Monroe Park Campus						
Tuition- 9-15 Credit Hours	\$7,056	\$7,335		\$14,319	\$14,598	
University Fee	\$942	\$998		\$942	\$998	
Technology Fee	\$107	\$110		\$107	\$110	
Library Fee	\$46	\$46		\$46	\$46	
Student Activity Fee (MPC)	\$19	\$23		\$19	\$23	
Academic Support Services Fee	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$345	\$345	
Total	\$8,220	\$8,562	\$342	\$15,828	\$16,170	\$342
Masters Programs - MCV Campus						
Tuition- 9-15 Credit Hours	\$7,056	\$7,335		\$14,319	\$14,598	
University Fee	\$942	\$998		\$942	\$998	
Technology Fee	\$107	\$110		\$107	\$110	
Library Fee	\$46	\$46		\$46	\$46	
Student Activity Fee (MCV)	\$12	\$12		\$12	\$12	
Academic Support Services Fee	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$345	\$345	
Total	\$8,213	\$8,551	\$338	\$15,821	\$16,159	\$338
Doctoral Programs - Monroe Park Campus						
Tuition- 9-15 Credit Hours	\$5,823	\$6,048		\$12,258	\$12,483	
University Fee	\$942	\$998		\$942	\$998	
Technology Fee	\$107	\$110		\$107	\$110	
Library Fee	\$46	\$46		\$46	\$46	
Student Activity Fee (MPC)	\$19	\$23		\$19	\$23	
Academic Support Services Fee	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$345	\$345	
Total	\$6,987	\$7,275	\$288	\$13,767	\$14,055	\$288
Doctoral Programs - MCV Campus						
Tuition- 9-15 Credit Hours	\$5,823	\$6,048		\$12,258	\$12,483	
University Fee	\$942	\$998		\$942	\$998	
Technology Fee	\$107	\$110		\$107	\$110	
Library Fee	\$46	\$46		\$46	\$46	
Student Activity Fee (MCV)	\$12	\$12		\$12	\$12	
Academic Support Services Fee	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$345	\$345	
Total	\$6,980	\$7,264	\$284	\$13,760	\$14,044	\$284

	Resident			Nonresident		
	2025-2026	2026-2027	\$ Chg.	2025-2026	2026-2027	\$ Chg.
Full-Time Graduate Students, Off-Campus						
Masters Programs						
Tuition- 9-15 Credit Hours	\$7,056	\$7,335		\$14,319	\$14,598	
Technology Fee	\$107	\$110		\$107	\$110	
Library Fee	\$46	\$46		\$46	\$46	
Total	\$7,209	\$7,491	\$282	\$14,472	\$14,754	\$282

Doctoral Programs						
Tuition- 9-15 Credit Hours	\$5,823	\$6,048		\$12,258	\$12,483	
Technology Fee	\$107	\$110		\$107	\$110	
Library Fee	\$46	\$46		\$46	\$46	
Total	\$5,976	\$6,204	\$228	\$12,411	\$12,639	\$228

Course Overload Fee

Full-time graduate students are also charged at the part-time per credit hour rate for each additional hour exceeding 15 credit hours per semester in which the student is enrolled.

Students enrolled in overload courses are charged the additional per credit hour amount for tuition. The overload fee does not apply to students in first professional programs or other programs which specifically require the student to enroll in courses that exceed the applicable maximum number of credit hours.

Part-Time Students, On-Campus

Undergraduate Programs - Monroe Park Campus

Tuition (per credit)	\$466	\$483.50		\$1,241	\$1,259	
University Fee	\$78	\$83		\$78	\$83	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Student Activity Fee (MPC)	\$3	\$4		\$3	\$4	
Academic Support Services Fee ⁽¹⁾	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$30	\$30	
Total	\$615	\$639.50	\$24.50	\$1,420	\$1,445	\$25

Undergraduate Programs - MCV Campus

Tuition (per credit)	\$466	\$483.50		\$1,241	\$1,259	
University Fee	\$78	\$83		\$78	\$83	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Student Activity Fee (MCV) ⁽¹⁾	\$7	\$7		\$7	\$7	
Academic Support Services Fee ⁽¹⁾	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$30	\$30	
Total	\$619	\$642.50	\$23.50	\$1,424	\$1,448	\$24

	Resident			Nonresident		
	2025-2026	2026-2027	\$ Chg.	2025-2026	2026-2027	\$ Chg.
Masters Programs - Monroe Park Campus						
Tuition (per credit)	\$784	\$815		\$1,591	\$1,622	
University Fee	\$78	\$83		\$78	\$83	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Student Activity Fee (MPC)	\$3	\$4		\$3	\$4	
Academic Support Services Fee ⁽¹⁾	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$30	\$30	
Total	\$933	\$971	\$38	\$1,770	\$1,808	\$38

Masters Programs - MCV Campus						
Tuition (per credit)	\$784	\$815		\$1,591	\$1,622	
University Fee	\$78	\$83		\$78	\$83	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Student Activity Fee (MCV) ⁽¹⁾	\$7	\$7		\$7	\$7	
Academic Support Services Fee ⁽¹⁾	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$30	\$30	
Total	\$937	\$974	\$37	\$1,774	\$1,811	\$37

Doctoral Programs - Monroe Park Campus						
Tuition (per credit)	\$647	\$672		\$1,362	\$1,387	
University Fee	\$78	\$83		\$78	\$83	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Student Activity Fee (MPC)	\$3	\$4		\$3	\$4	
Academic Support Services Fee ⁽¹⁾	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$30	\$30	
Total	\$796	\$828	\$32	\$1,541	\$1,573	\$32

Doctoral Programs - MCV Campus						
Tuition (per credit)	\$647	\$672		\$1,362	\$1,387	
University Fee	\$78	\$83		\$78	\$83	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Student Activity Fee (MCV) ⁽¹⁾	\$7	\$7		\$7	\$7	
Academic Support Services Fee ⁽¹⁾	\$50	\$50		\$50	\$50	
Capital Outlay Fee	-	-		\$30	\$30	
Total	\$800	\$831	\$31	\$1,545	\$1,576	\$31

⁽¹⁾ Per semester charge.

	Resident			Nonresident		
	2025-2026	2026-2027	\$ Chg.	2025-2026	2026-2027	\$ Chg.
Part-Time Students, Off-Campus						
Undergraduate Programs						
Tuition (per credit)	\$466	\$483.50		\$1,241	\$1,259	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Total	\$484	\$502.50	\$18.50	\$1,259	\$1,278	\$19
Masters Programs						
Tuition (per credit)	\$784	\$815		\$1,591	\$1,622	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Total	\$802	\$834	\$32	\$1,609	\$1,641	\$32
Doctoral Programs						
Tuition (per credit)	\$647	\$672		\$1,362	\$1,387	
Technology Fee	\$13	\$14		\$13	\$14	
Library Fee	\$5	\$5		\$5	\$5	
Total	\$665	\$691	\$26	\$1,380	\$1,406	\$26

Summer 2027 rates projected. Subject to revision.

Winter Intersession

Only the per credit hour tuition rate is charged. No fees are charged.

**Virginia Commonwealth University
Miscellaneous Fees/Tuition**

	Resident			Nonresident		
	2025-2026	2026-2027	\$ Chg.	2025-2026	2026-2027	\$ Chg.
Other Charges						
Undergraduate Application Fee ⁽¹⁾	\$75	\$75	\$0	\$75	\$75	\$0
Graduate Application Fee ⁽¹⁾	\$75	\$75	\$0	\$75	\$75	\$0
Non-Degree Seeking Application Fee ⁽¹⁾	\$75	\$75	\$0	\$75	\$75	\$0
Undergraduate Tuition Deposit (New Students)	\$100	\$100	\$0	\$100	\$100	\$0
Transfer Transition Fee ⁽²⁾	\$175	\$175	\$0	\$175	\$175	\$0
First-Year Transition Fee ⁽²⁾	\$250	\$250	\$0	\$250	\$250	\$0
Installment Payment Plan Fee	\$25	\$25	\$0	\$25	\$25	\$0
Late Fee (on unpaid balances) ⁽³⁾	\$100	\$100	\$0	\$100	\$100	\$0
Student Transcript Fee (per request)	\$10	\$10	\$0	\$10	\$10	\$0
Credit by Examination ⁽⁴⁾	\$30	\$30	\$0	\$30	\$30	\$0
Cooperative Education Fee (Full-Time)	\$70	\$70	\$0	\$70	\$70	\$0
Cooperative Education Fee (Part-Time)	\$35	\$35	\$0	\$35	\$35	\$0
Life Sciences Lab Fees - Per Course: BNFO 541, 601, 650, 653, 691	\$65	\$65	\$0	\$65	\$65	\$0
Life Sciences Lab Fees - Per Course: ENVZ 595	\$50	\$50	\$0	\$50	\$50	\$0
Honors College Fee (per semester)	\$75	\$75	\$0	\$75	\$75	\$0
Ph.D. Health Insurance ⁽⁵⁾	\$1,024	\$1,192	\$168	\$1,024	\$1,192	\$168
First Professional Health Insurance ⁽⁵⁾	\$3,412	\$3,973	\$561	\$3,412	\$3,973	\$561
International Health Insurance ⁽⁶⁾	\$3,412	\$3,973	\$561	\$3,412	\$3,973	\$561
Per Credit Hour Surcharge ⁽⁷⁾	\$303.50	\$303.50	\$0	N/A	N/A	

⁽¹⁾ The President, or Designee, may waive the application fee for selected student groups. The School of the Arts is responsible for the application process due to the requirement of a portfolio and/or audition. Twenty-five dollars will be retained by the School to cover costs of admission processing for the School's costs in administration, mailings and a toll free line.

⁽²⁾ This fee is mandatory and paid by all new undergraduate students in their first semester of enrollment.

⁽³⁾ \$100 or 10% of outstanding balance, whichever is less.

⁽⁴⁾ Per credit hour charge for undergraduate students who seek to receive course credit by examination.

⁽⁵⁾ Required for full-time students unless proof of comparable insurance is furnished. Amount is an estimate.

⁽⁶⁾ Required for all international students studying at VCU Richmond unless proof of comparable insurance is furnished. This is the annual insurance rate. The charge and coverage may be prorated based on the students' semesters of enrollment. Amount is an estimate.

⁽⁷⁾ The per credit hour surcharge is mandated by state law that the average cost of a student's education at the baccalaureate public institution of higher education that the student attends less tuition and mandatory educational and general fee charges assessed to a Virginia student who has not exceeded the credit hour threshold.

Virginia Commonwealth University

Student Housing Rates

	2025-2026	2026-2027	\$ Change
Rhoads			
Single	\$9,937	\$10,434	\$497
Double	\$8,818	\$9,259	\$441
Triple	\$8,145	\$8,553	\$408
Quad	\$7,645	\$8,027	\$382
Gladding, Phase III			
Single (2 bedroom)	\$10,992	\$11,542	\$550
Single (4 bedroom)	\$10,992	\$11,542	\$550
Double	\$10,404	\$10,924	\$520
Double Efficiency	\$9,550	\$10,027	\$477
Brandt Hall			
Double	\$10,404	\$10,924	\$520
Honors College			
Single	\$11,638	\$12,220	\$582
Double	\$10,404	\$10,924	\$520
Cary & Belvidere Apartments (9 month)			
Single (2 bedroom)	\$11,990	\$12,589	\$599
Single (4 bedroom)	\$10,514	\$11,039	\$525
Ackell Residence Center (12 month)			
Single (2 bedroom)	\$13,683	\$14,031	\$348
Single (4 bedroom)	\$11,252	\$11,814	\$562
West Grace Street South Apartments (9 month)			
Single (2 bedroom)	\$11,706	\$12,291	\$585
Single (4 bedroom)	\$10,514	\$11,039	\$525
Double (2 bedroom)	\$10,183	\$10,692	\$509

	2025-2026	2026-2027	\$ Change
West Grace Street North Apartments (12 month)			
Single (1 bedroom)	\$14,934	\$15,680	\$746
Single (2 bedroom)	\$13,363	\$14,031	\$668
Single (4 bedroom)	\$11,252	\$11,814	\$562
Single (Efficiency)	\$14,934	\$15,680	\$746
Double (2 bedroom)	\$10,388	\$10,907	\$519
West Grace Street North Apartments (9 month)			
Double (2 bedroom)	\$10,183	\$10,692	\$509
Grace & Broad (9 month)			
Single (4 bedroom)	\$10,514	\$11,039	\$525
Broad & Belvidere Apartments (12 month)			
Single (1 bedroom)	\$14,934	\$15,680	\$746
Single (2 bedroom)	\$13,363	\$14,031	\$668
Single (3 bedroom)	\$12,078	\$12,682	\$604
Single (4 bedroom)	\$11,600	\$12,180	\$580
Gladding Residence Center (9 month)			
Double	\$8,818	\$9,259	\$441
Triple	\$8,146	\$8,553	\$407
Quad	\$7,645	\$8,027	\$382
Semi Suite	\$10,404	\$10,924	\$520

**A single student occupying a double space in specific residence halls will have the option to pay an additional \$1,000 per semester.*

Virginia Commonwealth University

Dining Plan Rates Per Semester

	2025-2026	2026-2027	\$ Change
330 Swipes w/ \$225 per semester ⁽¹⁾	\$3,925	\$4,119	\$194
250 Swipes w/ \$225 per semester ⁽¹⁾	\$3,475	\$3,650	\$175
200 Swipes w/ \$225 per semester ⁽¹⁾	\$3,155	\$3,315	\$160
150 Swipes w/ \$100 per semester	\$2,320	\$2,437	\$117
100 Swipes w/ \$100 per semester	\$1,590	\$1,670	\$80
50 Swipes w/ \$100 per semester	\$930	\$975	\$45
25 Swipes w/ \$100 per semester	\$520	\$545	\$25
5 Swipes w/ \$150 per semester	\$240	\$240	\$0

⁽¹⁾ All students residing in university housing, other than residential assistants or VCU apartment residents, are required to purchase a residential dining plan. Residential dining plans are indicated above with a (1).

Virginia Commonwealth University

Parking Rates Per Semester

	2025-2026	2026-2027	\$ Change
Monroe Park Campus			
Student Commuters – Per Semester	\$266	\$274	\$8
Student Residential - 5 Months	\$380	\$391	\$11
MCV Campus			
Student Commuters - On-Campus Facilities	\$266	\$274	\$8
Student Commuters - Off-Campus Lots	\$209	\$215	\$6
Summer Permit Rates			
Monthly	\$74	\$76	\$2
Evening Student Permits			
Evening Student Permits	\$55	\$57	\$2
<i>All Facilities - 3:30pm to 2:00 am</i>			
Hourly Rates			
1 Hour or part thereof	\$3	\$3	\$0
2 Hours or part thereof	\$5	\$5	\$0
3 Hours or part thereof	\$7	\$7	\$0
4 Hours or part thereof	\$9	\$9	\$0
5 Hours or part thereof	\$11	\$11	\$0
6 Hours or part thereof	\$13	\$13	\$0
7 Hours or part thereof	\$15	\$15	\$0
8 Hours or part thereof	\$17	\$17	\$0
Maximum Daily	\$17	\$17	\$0